

CHOPPIES ENTERPRISES LIMITED
(Incorporated in the Republic of Botswana)
Registration number: BW00001142508
ISIN: BW0000001072
BSE SHARE CODE: CHOPPIES
JSE SHARE CODE: CHP
Tax Reference Number: C08710401018
("Choppies" or the "Company")



RENEWAL OF CAUTIONARY

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE"), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported upon next.

Shareholders are referred to the cautionary announcement dated 23 January 2023, which was renewed on 22 March 2023.

The directors of Choppies would like to advise all shareholders that the Company is still in negotiations to acquire a controlling stake of 76% of the issued shares in the Kamoso Group - a Botswana based company, operating a fast-moving consumer goods business. Previously the Company was negotiating the acquisition of 100% of the issued shares Kamoso Group.

The Company has received conditional approval from the Botswana Competition & Consumer Authority for the aforesaid acquisition.

Accordingly, shareholders are advised to exercise caution when trading in their Choppies shares until a further announcement is made.

The Company's primary listing is on the BSE and its secondary listing is on the JSE Limited.

21 April 2023

BSE Sponsoring Broker
Stockbrokers Botswana Limited

JSE Sponsor
PSG Capital

