

NU-WORLD HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number 1968/002490/06)
Share Code: NWL ISIN code: ZAE000005070
("Nu-World" or "the Company")



UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS OF NU-WORLD FOR THE SIX MONTHS ENDED 28 FEBRUARY 2023

INTRODUCTION TO THE NU-WORLD HOLDINGS GROUP

Nu-World is a company incorporated and domiciled in South Africa with subsidiaries in Australia, Brazil, Dubai, Hong Kong and Lesotho. The main business of Nu-World and its subsidiaries includes the importing, assembling, marketing and distribution of branded consumer goods.

Salient Features

	% change	Unaudited six months ended 28 February 2023 R000	Unaudited six months ended 28 February 2022 R000
Total revenue	-15.7%	997 851	1 183 513
Profit attributable to equity holders	-50.9%	33 240	67 688
Basic earnings (cents per share)	-50.9%	154.5	314.6
Headline earnings (cents per share)	-50.7%	154.9	314.3
Net asset value (cents per share)	7.5%	6 927.2	6 445.0

Full announcement

This short form announcement is the responsibility of the Board and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based, as a whole, on consideration of the condensed consolidated financial results for the six months ended 28 February 2023 ("Full Announcement") published on SENS and which may be downloaded from the following websites:

Company's website:

<https://nuworld.co.za/wp-content/uploads/2023/04/Nu-World-SENS-28-Feb-2023-FINAL.pdf>

JSE website:

<https://senspdf.jse.co.za/documents/2023/jse/isse/nwl/nwl2023.pdf>

Copies of the Full Announcement are also available for inspection at our offices on workdays during business hours, at no charge, or a copy can be requested from the Company Secretary Bruce Haikney; bhaikney@nuworld.co.za at no charge

On behalf of the Board

J.A. Goldberg
Chief Executive Officer

G.R. Hindle
Financial Director

Johannesburg
20 April 2023

JSE Sponsor to Nu-World



Questco Corporate Advisory Proprietary Limited