

SENS ANNOUNCEMENT



NAMPAK LIMITED

Registration number 1968/008070/06

Incorporated in the Republic of South Africa

Share Code: NPK ISIN: ZAE000071676

Share Code: NPP1 ISIN: ZAE000004966

Share Code: NPKP ISIN: ZAE000004958

LEI: 3789003820EC27C76729

("Nampak" or "the Company")

RESIGNATION OF CEO, APPOINTMENT OF INTERIM CEO AND CHANGES TO BOARD COMMITTEES

Shareholders are advised that Mr Erik Smuts has resigned from the board of Nampak ("the Board") and as Chief Executive Officer ("CEO") with effect from 20 April 2023.

Pursuant to a substantial restructuring process, including both the imminent disposal of non-core assets and divestitures from unprofitable operations, the size and nature of the CEO's role has changed materially, resulting in the current incumbent having opted to step down. The Board would like to thank Mr Smuts for his loyal service in excess of 25 years to Nampak and especially for leading the Company through the COVID-19 pandemic and for laying a strong foundation for delivery of the turnaround initiatives.

The Board is pleased to announce the appointment of Mr Phildon Roux (currently an independent non-executive director, member of the Nominations and Remuneration and Chairman of the Restructuring Committees) as interim CEO with effect from 20 April 2023, until such time as the Company makes a permanent appointment. Due to Mr Roux's new executive role, his membership on the Nominations and Remuneration Committee will terminate with effect from 20 April 2023.

The Board welcomes Mr Roux to his new role as interim CEO and is confident that he will leverage his extensive operational and strategic experience in the FMCG sector, as well as his demonstrated skills in organisational turnarounds, to achieve the objectives of the Restructuring Plan (referred to in the voluntary trading update released on SENS on 30 March 2023) and accumulate value for Nampak's shareholders whilst ensuring the Company's long-term sustainability.

The Board has initiated a process to appoint a new CEO and fully supports Mr Roux as interim CEO until such time as a permanent CEO has been appointed.

Shareholders are advised that Mr Tjaart Kruger, an independent non-executive director, has been appointed as a member of the Nominations and Remuneration Committee with effect from 20 April 2023. The Board looks forward to Mr Kruger's continued contribution to Nampak in his new role.

Bryanston
20 April 2023

Sponsor

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