

Safari Investments RSA Limited
(Incorporated in the Republic of South Africa)
(Registration number 2000/015002/06)
Approved as a REIT by the JSE Limited
Share code: SAR
ISIN: ZAE000188280
("Safari" or the "Company")



FINALISATION ANNOUNCEMENT IN RESPECT OF THE REPURCHASE OF THE REPURCHASE SHARES

Capitalised terms not defined in this announcement have the meaning given to such terms in the circular issued to Shareholders ("**Repurchase Circular**") on 1 March 2023.

1. INTRODUCTION

Shareholders are referred to the Firm Intention Announcement relating to the Repurchase, Delisting and Cancellation of the Repurchase Shares, released by Safari on 22 February 2023, the announcement relating to the distribution of the Repurchase Circular and Notice of General Meeting sent to Shareholders on 1 March 2023, and the announcement setting out the results of the General Meeting released on 31 March 2023.

2. FULFILMENT OF REPURCHASE CONDITIONS PRECEDENT

Safari is pleased to announce that all of the Repurchase Conditions Precedent, as set out in the Repurchase Circular, have been fulfilled (or waived) and the Repurchase has become unconditional. Furthermore, the TRP has issued a compliance certificate in terms of sections 119(4)(b) and 121(b) of the Companies Act in respect of the Repurchase. Safari will therefore proceed with the implementation of the Repurchase, Delisting and Cancellation of the Repurchase Shares in accordance with the terms set out in the Repurchase Circular.

3. SALIENT DATES AND TIMES

Shareholders are referred to the table below setting out the remaining salient dates and times in relation to the Repurchase, Delisting and Cancellation of the Repurchase Shares as contemplated in the Repurchase Circular.

Event	2023
Repurchase effected on or about	Monday, 24 April
Delisting and Cancellation of Repurchase Shares on or about	Wednesday, 26 April

4. RESPONSIBILITY STATEMENT

4.1 Directors

The directors collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this announcement contains all information required by law and the JSE Listings Requirements.

4.2 Independent Board

The Independent Board collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false

or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this announcement contains all information required by law and the JSE Listings Requirements

Pretoria

Thursday, 20 April 2023

Sponsor

PSG Capital

Legal Advisor

Webber Wentzel

Corporate Advisor

Moore Corporate Finance

Independent Expert

Valeo Capital

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