

Purple Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 1998/013637/06)

Share code: PPE ISIN: ZAE000185526

("Purple Group" or "the Company")

UPDATE WITH RESPECT TO EASYEQUITIES' PARTNERSHIP WITH E-WALLET PROVIDER IN ASIA PACIFIC REGION

Shareholders are referred to the announcement released by Purple Group on SENS on 19 August 2022 in relation to its partnership with an e-wallet provider in the Asia Pacific Region.

Purple Group is pleased to announce that EasyEquities, has partnered with GCash, the largest and fastest growing mobile wallet in the Philippines, to bring managed portfolios of US shares to all Filipinos. GCash has over 70 million active clients.

The launch of this exciting partnership will be preceded by a Fantasy Investing Game expected to launch in June 2023. The game will run for a minimum of six weeks and will allow GCash clients to try their hand at investing in real markets with fantasy money. The game is designed to educate and familiarize Filipinos with investing in the US stock market, while also providing a fun and engaging experience as all players have the chance of winning prizes for competing and providing feedback on the platform. This is the same successful strategy EasyEquities used to launch in South Africa.

In the Philippines, the Securities and Exchange Commission (SEC) is the primary regulatory body overseeing securities and investments. The SEC is responsible for enforcing the securities laws, protecting investors, and promoting the development of a fair, transparent, and efficient securities market. In this regard, GCash and EasyEquities have been meeting with the SEC regularly to ensure compliance and approval to launch the real product as soon as possible.

The SEC played a pivotal role in bringing these parties together to launch the fantasy investment game as a way to educate, engage, and build confidence in the platform and investing for first time investors.

"The partnership of two market-defining fintech companies can help revolutionize the investment landscape in the Philippines by making it a more accessible, friendly and affordable activity for everyone," said Martha Sazon, President and CEO of Globe Fintech Innovations Inc, owner of Gcash.

Johannesburg

19 April 2023

Company Secretary: 4 Africa Exchange Registry Proprietary Limited

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited