

CAPITEC BANK HOLDINGS LIMITED

Registration number: 1999/025903/06
Registered bank controlling company
Incorporated in the Republic of South Africa
JSE ordinary share code: CPI
ISIN code: ZAE000035861
JSE preference share code: CPIP
ISIN code: ZAE000083838
("Capitec" or "the company")



AUDITED SUMMARY CONSOLIDATED FINANCIAL STATEMENTS AND DIVIDEND DECLARATION FOR THE YEAR ENDED 28 FEBRUARY 2023

1. SALIENT FEATURES

Operating profit before tax increased by 12% to R12.199 billion, from R10.935 billion in the prior year.

Headline earnings per share increased by 15% to 8 420 cents per share, from 7 300 cents per share in the prior year.

Earnings per share increased by 14% to 8 415 cents per share, from 7 371 cents per share in the prior year.

Total dividend per ordinary share (excluding special dividends) increased by 15% to 4 200 cents per share, from 3 640 cents per share in the prior year.

The net asset value (total equity) increased by 9% to R39.085 billion, from R35.765 billion in the prior year.

2. DIVIDEND DECLARATION

Capitec's ordinary dividend policy is to pay out 50% of headline earnings. A final gross dividend of 2 800 cents per share (2022: 2 440 cents per share) was declared on 18 April 2023, bringing the total dividend for the 2023 financial year to 4 200 cents per share (2022: 3 640 cents per share). There are 116 099 843 ordinary shares in issue.

The final dividend meets the definition of a dividend in terms of the Income Tax Act, Act 58 of 1962. The gross ordinary dividend amount is 2 800 cents per share. The dividend amount, net of South African dividend tax of 20%, is 2 240 cents per share. The distribution is made from income reserves. Capitec's tax reference number is 9405376840.

Last day to trade *cum* dividend - Tuesday, 9 May 2023
Trading *ex-dividend* commences - Wednesday, 10 May 2023
Record date - Friday, 12 May 2023
Payment date - Monday, 15 May 2023

Share certificates may not be dematerialised or rematerialised from Wednesday, 10 May 2023 to Friday, 12 May 2023, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

The content of this announcement is derived from audited information, but the announcement itself is not audited. This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement (“**Full Announcement**”) and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/CPI/CPIFY23.pdf>

The Full Announcement is also available for viewing on the company’s website at <https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2023/audited-results/CPIFY23.pdf>. In addition, electronic copies of the Full Announcement may be requested and obtained, at no charge, from the company at InvestorRelations@capitecbank.co.za and from its sponsor, PSG Capital. Hard copies may be obtained from the company’s registered office, during normal business hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

PricewaterhouseCoopers Inc. and Deloitte & Touche expressed an unmodified audit opinion on the audited consolidated financial statements in their report dated 18 April 2023. The report also includes communication of key audit matters. Key audit matters are those matters that, in their professional judgement, were of most significance in their audit of the consolidated financial statements for the current period. The full report and the full audited consolidated financial statements are available on the company’s website at https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2023/annual-report/integrated_annual_report_2023.pdf

4. RESULTS PRESENTATION

Shareholders are reminded that Capitec will be hosting a virtual presentation at 08:00 am SAST on Tuesday, 18 April 2023 to present the results to investors.

Presentation details:

- View and listen mode

Links: <https://www.capitecbank.co.za/financial-results/2023/> or <https://youtube.com/live/vo3-LpJhK2c>

- Presentation slides will be available prior to the presentation at: https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2023/audited-results/results_presentation_2023.pdf

Questions and Answers (“Q&A”) facility:

- A Q&A facility will be available during and after the presentation
- E-mail questions during or after the presentation to: InvestorRelations@capitecbank.co.za

Stellenbosch
18 April 2023

Sponsor
PSG Capital



PSG CAPITAL