

Compagnie Financiere Richemont SA

(Incorporated in Switzerland)

(Registration number CHE-106.325.524)

(“CFR” or “the Company”)

Depository Receipts issued by Richemont Securities SA

Share code: CFR

ISIN: CH0045159024

Depository Receipt Code: CFR

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

Unless otherwise indicated, terms defined in the circular distributed by the Company to Depository Receipt Holders on 17 March 2023 have been used in this announcement.

1. Cross-border conversion process

Richemont Securities SA hereby notifies the Depository Receipt Holders and the A Warrant Receipt Holders that today is the last day for holders to exchange Depository Receipts and A Warrant Receipts for A Shares and A Warrants (or *vice versa*) under the current cross-border process.

2. Background

On Wednesday, 19 April 2023, the Depository Receipts and A Warrant Receipts will be suspended from trading on the JSE and the Relevant A Shares and Relevant A Warrants will be listed on the JSE under ISINs CH0210483332 and CH0559601544 respectively and share codes CFR and CFRW.

From Monday, 24 April 2023, the A Shares and A Warrants will be able to be moved, subject to the South African exchange control regulations as applicable, between the clearing and settlement systems for the Swiss and South African stock exchanges (SIX SIS and Strate) through the inter-custodial linkage mechanism provided through Citibank. The process to effect the cross-border trades is detailed in the Appendix to this announcement.

3. Suspension of cross-border conversions

From tomorrow (Wednesday, 19 April 2023) cross-border conversions of Depository Receipts and A Warrant Receipts to A Shares and A Warrants and *vice versa* under the current cross-border process will be suspended.

By order of the Directors
Switzerland
18 April 2023

Financial advisor, merchant bank and JSE sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

Attorneys
Cliffe Dekker Hofmeyr Inc

Compagnie Financière Richemont ‘A’ shares are listed on the SIX Swiss Exchange, the primary listing, and are included in the Swiss Market Index (‘SMI’) of leading stocks. Richemont Securities Depository Receipts are listed on the Johannesburg Stock Exchange, the secondary listing.

Appendix: Cross-border trading process from Monday, 24 April 2023

a) Process for removals out of South Africa

A holder will need to instruct both its Strate and SIX SIS custodians to move A Shares or A Warrants from Strate to SIX SIS. Any removal of these securities out of South Africa **must be requested via the holder's CSDP or Broker**, who will arrange with the holder for the completion of a J-S (Johannesburg to Switzerland) removal request form. Request forms should be lodged with Computershare who will validate removal forms and record them for exchange control reporting. Only valid forms will be lodged by Computershare with Citibank. Sample forms are available from Computershare.

Any request for assistance in relation to removals out of South Africa can be directed to:

By email: removals@computershare.co.za.

By phone: call the Computershare Global removals team in Johannesburg (the contact person is: Ms Janine Chembiah at **+27 11 370-5596 / 5190**).

b) Process for removals into South Africa

The holder will need to instruct both its SIX SIS custodian and its South African CSDP to move A Shares or A Warrants from SIX SIS to Strate. The SIX SIS custodian will arrange for the setup of the SIX SIS "straight-through-processing" ("STP") instructions, so that the A Shares or A Warrants will be delivered to the Citibank "safekeeping" account in SIX SIS. The SIX SIS custodian and Citibank will also arrange to collect a complete removal S-J form which will need to be provided to Computershare. Sample forms are available from Computershare.

Under the new cross-border trading mechanism, the transfer of CFR securities from SIX SIS to South Africa will not involve any transfer in the securities register of the Company. All CFR securities traded on the SIX Swiss Exchange and the JSE will be dematerialised securities.

The entire CFR securities cross-border transfer mechanism is managed through the custodial link between the two CSD platforms via Citibank. Holders wishing to move securities cross-border will need to arrange for their service providers in their respective markets to initiate the process. Holders need to ensure that they comply with the applicable South African exchange control regulations.

Any request for assistance in relation to removals into South Africa can be directed to:

sfsclientqueries@citi.com

Further details on the cross-border trading processes will be made available on **18 April 2023 at 07:30 am CET** on the Company's website:

https://www.richemont.com/media/iref14vd/s-j_removal-request-form_cfr.pdf

https://www.richemont.com/media/ednczjqw/j-s_removal-request-form_cfr.pdf