

LIGHTHOUSE PROPERTIES p.l.c.

(Registered in Malta)

(Registration number: C 100848)

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

(“Lighthouse” or the “Company”)



RESULTS OF SCRIP DISTRIBUTION ELECTION, ISSUE OF NEW SHARES AND TOTAL VOTING RIGHTS

Shareholders are referred to the previous announcements, the last of which was released on SENS on Thursday, 13 April 2023, in respect of the election by shareholders to receive either a scrip distribution by way of an issue of 5.01588 new Lighthouse shares for every 100 Lighthouse shares held on the record date, being Friday, 14 April 2023 (“**Scrip Distribution**”) at an issue price of 630.00000 ZAR cents per share, or a cash distribution alternative of 1.46250 EUR cents per share (“**Cash Distribution**”) in respect of the six months ended 31 December 2022.

Following completion of the election, the Company hereby announces that in respect of the Scrip Distribution, a total number of 79 852 500 new Lighthouse shares (out of a maximum of 85 201 949 new Lighthouse shares) will be issued on market as listed shares on Thursday, 20 April 2023. The new Lighthouse shares issued in respect of the Scrip Distribution will upon their issue be fully paid up and will rank *pari passu* in all respects with existing Lighthouse shares in issue and are fully fungible with effect from the date of listing.

Subsequent to the issue of the new Lighthouse shares, the total issued share capital of the Company will increase to 1 778 496 596 ordinary shares of EUR 0.01 each. Therefore, the total number of voting rights in Lighthouse will be 1 778 496 596 with effect from Thursday, 20 April 2023, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest or change to their interest in Lighthouse.

In respect of certificated shareholders who elected the Cash Distribution, payment will be made by electronic funds transfer on Thursday, 20 April 2023. The CSDP/broker accounts of all dematerialised shareholders who elected the Cash Distribution will be credited and updated accordingly.

In respect of all dematerialised shareholders who will receive the Scrip Distribution, their CSDP/broker accounts will be credited and updated with the new Lighthouse shares on Thursday, 20 April 2023.

17 April 2023

JSE sponsor and corporate advisor

JAVACAPITAL

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Company Secretary

The logo for Stonehage Fleming features a stylized green graphic consisting of three upward-pointing triangles arranged in a larger triangular shape. Below the graphic, the words "STONEHAGE" and "FLEMING" are written in a bold, black, sans-serif font, stacked vertically.

**STONEHAGE
FLEMING**

Stonehage Fleming Malta Limited is a member of the Stonehage Fleming
Group of Companies

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