

# REX TRUEFORM GROUP LIMITED

Incorporated in the Republic of South Africa  
Registration Number: 1937/009839/06  
JSE share codes: RTO - RTN - RTOP  
ISIN: ZAE000250387 – ZAE000250395 – ZAE000250403  
("Rex Trueform" or "the company")



**REX TRUEFORM**  
GROUP LIMITED

SHORT-FORM ANNOUNCEMENT:

## **UNAUDITED CONDENSED CONSOLIDATED FINANCIAL RESULTS** FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

Rex Trueform is an investment holding company incorporated in South Africa and listed on the JSE Limited ("JSE") in the "apparel retailers" sector. The company has investments in fashion retail, property, media and broadcasting and water infrastructure.

### **FINANCIAL HIGHLIGHTS**

- Revenue increased by 49.4% to R470.8 million (2021: R315.2 million)
- Gross profit margin % decreased to 48.5% (2021: 53.5%)
- Operating profit increased by 164.6% to R103.2 million (2021: R39.0 million)
- Earnings per share increased by 126.7% to 270.7 cents (2021: 119.4 cents)
- Headline earnings per share increased by 114.9 % to 270.8 cents (2021: 126 cents)
- Net asset value per share increased by 33.4% to R18.74 (2021: R14.05)
- Ordinary dividend per share paid amounted to nil cents (2021: nil cents)

This short-form announcement is the responsibility of the company's directors and is a summary of the information in the company's full results published on Friday, 14 April 2023, and does not contain full or complete details.

Furthermore, any investment decisions should be based on the full results which are available on the following links:

Company: <https://retrueform.com/wp-content/uploads/2023/04/REX-TRUEFORM-UNAUDITED-INTERIM-CONDENSED-CONSOLIDATED-FINANCIAL-RESULTS-DEC22.pdf>  
JSE: <https://senspdf.jse.co.za/documents/2023/jse/isse/RTO/HY2023.pdf>

Copies of the full results announcement may be requested at the company's registered office or at the office of the sponsor, Java Capital, during normal business hours from Monday, 17 April 2023 until Tuesday, 2 May 2023 at no charge, or from the company secretary directly at [legal@retrueform.com](mailto:legal@retrueform.com).

**PM Naylor**  
(Chairman)

**MA Golding**  
(Chief Executive Officer)

Cape Town - 14 April 2023

**Directors:** PM Naylor (Chairman)\*, MA Golding† (Chief Executive Officer), D Franklin (Financial Director), CL Lloyd, HB Roberts\*, LK Sebatane\*, MR Molosiwa\*

† Non-executive \* Independent non-executive

**Registered office:** 263 Victoria Road, Salt River, Cape Town, 7925

**Company secretary:** AR Mushabe

**Transfer secretaries:** Computershare Investor Services Proprietary Limited:  
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

**Sponsor:** Java Capital Trustees and Sponsors Proprietary Limited:  
6th Floor, 1 Park Lane, Weirda Valley, Sandton, 2196