

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
Alpha code: BIBAW
("Barloworld" or the "Company")

CHANGES TO THE BOARD AND BOARD COMMITTEES

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, the board of directors of Barloworld ("the Board") hereby announces the following board appointments and committee allocations with immediate effect:

New appointments

- Mr Vuyisa Nkonyeni ("Vuyisa") has joined the Board as an independent non-executive director. Vuyisa is a Chartered Accountant with more than 25 years' experience in investment banking and private equity. He has served on a number of boards in both executive and non-executive capacities.
- Mrs Bashirat Odunewu ("Bashirat") has joined the Board as an independent non-executive director. Bashirat is a Chartered Accountant with more than 30 years' experience in the finance and banking industries. She has served on a number of boards in both executive and non-executive capacities and brings a significant exposure across multiple African and international markets.

The above appointments were made pursuant to Barloworld's nomination policy of the Board and the reason for the appointments is to ensure continuity, diversity and build capacity in line with the Board's succession planning.

Board committee allocations

- Mr Vuyisa Nkonyeni has been appointed as member of the Audit, Risk and Strategy and Investments Committees.
- Ms Bashirat Odunewu has been appointed as member of the Audit, Remuneration and Social, Ethics and Transformation Committees.
- Mr Peter Schmid, a member of the Board since 2017, has been appointed as chairman of the Remuneration Committee.

Barloworld's Board committees remain duly constituted following these changes.

The Board congratulates Mr Nkonyeni and Ms Odunewu on their appointments and looks forward to their valuable contributions to the Board.

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14 April 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited