

Merafe Resources Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1987/003452/06)

JSE share code: MRF

ISIN: ZAE000060000

(“**Merafe**” or the “**Company**”)

POSTING OF THE SUMMARISED CONSOLIDATED ANNUAL FINANCIAL STATEMENTS, NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND AVAILABILITY OF THE B-BBEE REPORT

1. POSTING OF THE SUMMARISED CONSOLIDATED ANNUAL FINANCIAL STATEMENTS, NO CHANGE STATEMENT AND AVAILABILITY OF THE INTEGRATED ANNUAL REPORT

Shareholders of Merafe (“**Shareholders**”) are advised that the summarised consolidated financial statements of Merafe for the year ended 31 December 2022, accompanied by, *inter alia*, the notice of annual general meeting (“**AGM**”), (“**Notice**”) were distributed to Shareholders today, 13 April 2023.

The annual financial statements (“**AFS**”), and the unmodified auditor’s report thereon, contain no modifications to the summarised consolidated annual financial statements published on SENS on Monday, 20 March 2023 or the auditor’s report referred to therein.

The AFS and the 2022 Integrated Annual Report are available on the Company’s website at <https://www.meraferesources.co.za/reports/ir-2022/pdf/full-afs.pdf> and <https://www.meraferesources.co.za/reports/ir-2022/pdf/full-integrated.pdf> respectively, and copies may be obtained at the Company’s registered office (Building B, 2nd Floor, Ballyoaks Office Park, 35 Ballyclare Drive, Bryanston), on request from the company secretary.

2. NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the AGM will only be accessible through electronic participation, as permitted in terms of clause 21 of Merafe’s memorandum of incorporation and the Companies Act, No. 71 of 2008 at 11:00 on Wednesday, 17 May 2023, subject to any cancellation, postponement or adjournment, for the purpose of transacting the business as outlined in the Notice.

The record date for Shareholders to be recorded as such in the securities register of Merafe (“**Register**”) in order to be able to receive the Notice is Friday, 31 March 2023.

The record date for Shareholders to be recorded as such in the Register in order to be able to attend, participate in and vote at the AGM is Friday, 5 May 2023. Accordingly, the last date to trade to be eligible to attend, participate in and vote at the AGM is Tuesday, 2 May 2023.

3. AVAILABILITY OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT (“B-BBEE”) ANNUAL COMPLIANCE REPORT

Shareholders are advised that the Company’s annual compliance report prepared pursuant to section 13(G)(2) of the Broad-Based Black Economic Empowerment Act, No. 53 of 2003, as amended, is available on the Company’s website at <https://www.meraferesources.co.za/pdf/investors/policies/2023/merafe-resources-limited-B-BBEE-certificate-2023.pdf>.

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13 April 2023

Sponsor

One Capital