Kibo Energy PLC (Incorporated in Ireland)

(Registration Number: 451931)

(External registration number: 2011/007371/10)

LEI code: 635400WTCRIZB6TVGZ23 Share code on the JSE Limited: KBO

Share code on the AIM: KIBO

ISIN: IE00B97C0C31 ('Kibo' or 'the Company')

Dated: 12 April 2023

applicable)



Kibo Energy PLC ('Kibo' or the 'Company')

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word	
format if possible)	

1a. Identity of the issuer or the underlying issuer ofKibo Energy PLCexisting shares to which voting rights are attached:							
1b. Please indicate if the	1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)						
Non-UK issuer							
2. Reason for the notific	cation (please mark th	ne appro	opriate bo	ox or boxes w	vith an "X")		
An acquisition or disposal	of voting rights						
An acquisition or disposal	of financial instrumer	nts					
An event changing the bro	eakdown of voting righ	nts					
Other (please specify):							
3. Details of person sub	ect to the notification	n obliga	ation [™]				
				oital Investme	ents société à re	e- sponsabilité limitée	
Name			' 			•	
City and country of regist	ered office (if applicab	le)	Luxemb	ourg			
4. Full name of sharehol	lder(s) (if different fro	om 3.)					
Name							
City and country of regist	ered office (if applicab	le)					
5. Date on which the	threshold was crosse	d or rea	ached:	11 April 202	22		
6. Date on which issu	er notified (DD/MM/	YYYY):		12 April 202	22		
7. Total positions of p	7. Total positions of person(s) subject to the notification obligation						
	% of voting rights at- tached to shares (total of 8. A)	ts at- res % of voting rig financial in		thts through struments	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B)	
Resulting situation on the date on which threshold was crossed or reached	3.93	-			3.93	3,053,222,772	
Position of previous notification (if	4.42				4.42		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached						
A: Voting rights attached to shares						
Class/type of	Number of voting right	S ix	% of voting rights			
shares ISIN code (if possible)	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)		
Ordinary Shares of €0.001 each IE00B97 C0C31	120,000,000		3.93			
SUBTOTAL 8. A	120,000,000		3.93	•		

B 1: Financial Instruments according to DTR5.3.1R (1) (a)						
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights		
		SUBTOTAL 8. B 1				

B 2: Financial Inst Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash Settlement	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer

<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:		
Name of the proxy holder		
The number and % of voting rights held		
The date until which the voting rights will be held		

11. Additional information			

Place of completion	Luxembourg
Date of completion	12 April 2023

ENDS

For further information please visit <u>www.kibo.energy</u> or contact:

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Johannesburg 12 April 2023 Corporate and Designated Adviser River Group