

Karooooo Ltd.

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

(“**Karooooo**” or “**the Company**”)

Karooooo business update

Karooooo, that owns 100% of Cartrack Holdings, will report financial results for the Fourth Quarter ended February 28, 2023 on Monday, May 8, 2023, shortly after 04:00 p.m. Eastern Time.

Webcast: The Company will host a corresponding Zoom webinar on Tuesday, May 9, 2023 at 08:00 a.m. Eastern Time (02:00 p.m. South African time; 08:00 p.m. Singaporean time). Investors are invited to join the Zoom webinar at: <https://us02web.zoom.us/j/81229974883>

Webinar ID: 812 2997 4883

Telephone:

- US (New York) Toll-free: +1 646 558 8656
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A replay will be available at www.karooooo.com approximately three hours after the conclusion of the live event.

About Karooooo

Karooooo, headquartered in Singapore, is a leading global provider of an on-the-ground operational IoT SaaS cloud that maximizes the value of transportation, operations and workflow data by providing insightful real-time data analytics to over 1,700,000 connected vehicles and equipment. Karooooo assists thousands of enterprise customers in digitally transforming their on-the-ground operations. The Cartrack (wholly owned by Karooooo) SaaS platform provides customers with differentiated insights and data analytics to optimize their business operations and workforce, increase efficiency, decrease costs, improve safety, monitor environmental impact, assist with regulatory compliance and manage risk. For more information, visit www.karooooo.com

Karooooo, headquartered in Singapore, is a leading global provider of the Cartrack IoT SaaS cloud that maximizes the value of data by providing insightful real-time data analytics and has over 1,700,000 vehicles and equipment connected to the Cartrack IoT SaaS cloud. Karooooo assists over 103,000 commercial customers in digitally transforming their on-the-ground operations. The Cartrack (wholly owned by Karooooo) SaaS platform provides customers with differentiated insights and data analytics to optimize their business operations and workforce, increase efficiency, decrease costs, improve safety, monitor environmental impact, assist with regulatory compliance and manage risk. For more information, visit www.karooooo.com.

Investor Relations Contact

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Johannesburg

Wednesday, 12 April 2023

Sponsor

Merrill Lynch South Africa Proprietary Limited
t/a BofA Securities