

EXXARO RESOURCES LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)
JSE share code: **EXX**
ISIN code: **ZAE000084992**
ADR code: **EXXAY**
Bond Code: **EXX05**
ISIN No: **ZAG000160334**
(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 and 3.92 of the JSE Limited ("JSE") Listings Requirements, notice is hereby given that the chief executive officer, a director, prescribed officers and directors of major subsidiaries of Exxaro exercised awards granted in terms of the Long Term Incentive Plan Scheme (LTIP Scheme), sold and deferred Exxaro ordinary shares to the Minimum Shareholding Requirement (MSR) Holding Account, after having received clearance to do so in terms of paragraph 3.66 of the JSE Listings Requirements.

Class of shares:	LTIP Ordinary Shares
Nature of transaction:	Exercise awards vested and released and on market sales in terms of the LTIP Schemes targets over a period of 3 years (01/04/2020 to 01/04/2023), and deferral to the MSR Holding Account as a restricted instrument over a period of 5 years till 30 June 2026 for tax purposes.
Date of transaction:	5 April 2023
LTIP nature of interest:	Direct beneficial
LTIP vesting date:	1 April 2023
LTIP vesting period:	3 years
MSR nature of interest:	Indirect beneficial
MSR vesting date:	30 June 2026
MSR vesting period:	5 years
VWAP on date of vesting	R187.75
Highest trading price of previous day	R194.25
Lowest trading price of previous day	R186.01
Name:	Mr AS De Angelis
Position:	Prescribed officer: Exxaro
Total LTIP shares vested and sold:	32 965
Sale price per share:	R190.81
Value of shares sold:	R6,290,051.65
Name:	Mr PA Koppeschaar
Position:	Director: Exxaro
Total LTIP shares vested and sold:	83 938
Sale price per share:	R190.81
Value of shares sold:	R16,016,209.78
Name:	Mr JG Meyer
Position:	Prescribed Officer: Exxaro



POWERING POSSIBILITY

Total LTIP shares vested	43 596
LTIP shares sold	21 798
Sale price per share	R190.81
Value of shares sold	R4,159,276.38

LTIP shares vested and deferred to MSR Holding Account	21 798
Value of shares deferred	R4,092,574.50

Name:	Mr MI Mthenjane
Position:	Prescribed officer: Exxaro
Total LTIP shares vested	41 094

LTIP shares sold	36 985
Sale price per share	R190.81
Value of shares sold	R7,057,107.85

LTIP shares vested and deferred to MSR Holding Account	4 109
Value of shares deferred	R771,464.75

Name:	Dr N Tsengwa
Position:	Chief executive officer: Exxaro
Total LTIP shares vested	65 405

LTIP shares sold	30 904
Sale price per share	R190.81
Value of shares sold	R5,896,792.24

LTIP shares released to personal portfolio	34 501
Value of shares released	R6,477,562.75

Name:	Mr M Vetu
Position:	Prescribed officer: Exxaro
Total LTIP shares vested and sold	40 532
Sale price per share	R190.81
Value of shares sold	R7,733,910.92

Name:	Mr MR Walker
Position:	Director of major subsidiaries: Exxaro Coal (Pty) Ltd, Exxaro Coal Mpumalanga (Pty) Ltd and Exxaro International Trading AG
Total LTIP shares vested	20 288

LTIP shares sold	9 587
Sale price per share	R190.81
Value of shares sold	R1,829,295.47

LTIP shares released to personal portfolio	10 701
Value of shares released	R2,009,112.75



POWERING POSSIBILITY

Name: **Ms E Cockrell**
Position: Director of major subsidiary: Exxaro International Trading AG
Total LTIP shares vested and sold 10 429
Sale price per share R190.81
Value of shares sold R1,989,957.49

Name: **Mr ML Ramashilabele**
Position: Director of major subsidiary: Exxaro Coal Mpumalanga (Pty) Ltd
Total LTIP shares vested and sold 31 317
Sale price per share R190.81
Value of shares sold R5,975,596.77

Name: **Mr L Groenewald**
Position: Prescribed officer: Exxaro
Total LTIP shares vested 32 562
LTIP shares sold 15 386
Sale price per share R190.81
Value of shares sold R2,935,802.66

LTIP shares released to personal portfolio 17 176
Value of shares released R3,224,794.00

Name: **Ms H Bhola**
Position: Prescribed officer: Exxaro
Total LTIP shares vested 16 838
LTIP shares sold 7 956
Sale price per share R190.81
Value of shares sold R1,518,084.36

LTIP shares released to personal portfolio 8 882
Value of shares released R1,667,595.50

A N DONI
GROUP COMPANY SECRETARY

6 April 2023

Lead Equity and Debt Sponsor
Absa Corporate and Investment Bank, a
division of Absa Bank Limited



Joint Equity Sponsor
Tamela Holdings Proprietary Limited



exxaro

POWERING POSSIBILITY