

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 LSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 32/23

6 April 2023

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

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|------------------------|---|
| Name of the Trust | Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 03-Apr-23 |
| Number of shares | 3 044 760 |
| Price per share | R11.8000 |
| Value | R35 928 168.00 |

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|------------------------|---|
| Name of the Trust | Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 03-Apr-23 |
| Number of shares | 5 980 779 |
| Price per share | R11.8000 |

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| Value | R70 573 192.20 |
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|------------------------|---|
| Name of the Trust | Old Mutual Limited Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 03-Apr-23 |
| Number of shares | 1 155 240 |
| Price per share | R11.8000 |
| Value | R13 631 832.00 |

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|------------------------|---|
| Name of the Trust | Old Mutual Limited Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 03-Apr-23 |
| Number of shares | 2 269 221 |
| Price per share | R11.8000 |
| Value | R26 776 807.80 |

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|------------------------|---|
| Name of the Trust | Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 04-Apr-23 |
| Number of shares | 816 601 |
| Price per share | R12.0800 |
| Value | R9 864 540.08 |

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|------------------------|---|
| Name of the Trust | Old Mutual Limited Employee Trust |
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 04-Apr-23 |

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|------------------|---------------|
| Number of shares | 309 835 |
| Price per share | R12.0800 |
| Value | R3 742 806.80 |

Clearance to deal in accordance with paragraph 3.66 of the Listings Requirements was obtained.

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Sponsors

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| Johannesburg Stock Exchange | Merrill Lynch South Africa (Pty) Limited ta BofA Securities |
| Malawi Stock Exchange | Stockbrokers Malawi Limited |
| Namibia Stock Exchange | PSG Wealth Management (Namibia) (Proprietary) Limited |
| Zimbabwe Stock Exchange | Imara Capital Zimbabwe plc |

Enquiries

Investor Relations

| | |
|----------------------------------|-------------------------|
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Communications

| | |
|----------------------------|-------------------------|
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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Africa Regions, and it has a niche business in Asia. With over 177 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.