

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 28/23

06 April 2023

DEALINGS IN SECURITIES BY DIRECTORS, COMPANY SECRETARY AND PRESCRIBED OFFICERS OF OLD MUTUAL

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following directors, company secretary and prescribed officers of Old Mutual have been awarded and accepted forfeitable shares in terms of the company's Employee Share Ownership Plan (ESOP) and Long-Term Incentive Plan (LTIP) Rules:

Director	Iain George Williamson
Position	Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares*	371 543
Grant Price per share	R11.90000
Value of Transaction	R 4,421,361.70
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Casparus Gerhardus Troskie
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Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	248 027
Grant Price per share	R11.90 000
Value of Transaction	R 2,951,521.30
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Zureida Ebrahim
Position	Chief Operating Officer
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	176 739
Grant Price per share	R11.90000
Value of Transaction	R 2,103,194.10
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Clement Chinaka
Position	Managing Director: Old Mutual Africa Regions
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023

Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	211 548
Grant Price per share	R11.90000
Value of Transaction	R 2,517,421.20
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Tsakani Clarence Nethengwe
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	193 905
Grant Price per share	R11.90000
Value of Transaction	R 2,307,469.50
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Prabashini Moodley
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	167 069
Grant Price per share	R11.90000
Value of Transaction	R 1,988,121.10
Nature of interest	Direct beneficial
Clearance obtained	Yes

Place of the transaction	XOFF
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Director	Gcinikhaya Loyiso Gobodo
Position	Managing Director: Wealth and Investments
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	556 145
Grant Price per share	R11.90000
Value of Transaction	R 6,618,125.50
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Kerrin Land
Position	Managing Director: Personal Finance
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	188 614
Grant Price per share	R11.90000
Value of Transaction	R 2,244,506.60
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Garth Napier
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award

Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	198 057
Grant Price per share	R11.90000
Value of Transaction	R 2,356,878.30
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Deferred Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	55 906
Grant Price per share	R11.90000
Value of Transaction	R 665,281.40
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market award of forfeitable shares in respect of the ESOP Retention Bonus Award
Class of Securities	Ordinary shares
Transaction Date	31 March 2023
Vesting Date	Award vests in equal tranches on 31 March 2024, 31 March 2025 and 31 March 2026.
Number of shares	42 017
Grant Price per share	R11.90000
Value of Transaction	R 500,002.30

Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

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Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited ta BofA Securities
Malawi Stock Exchange	Stockbrokers Malawi Limited
Namibia Stock Exchange	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe Stock Exchange	Imara Capital Zimbabwe plc

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Africa Regions, and it has a niche business in Asia. With over 177 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.