

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

DEALINGS IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following should be noted in respect of a dealings in securities by a director of a major subsidiary in terms of the Invicta Long Term Bonus and Share Incentive Scheme 2006 ("LBSIR"):

Name of director:	B Groenewald
Company:	Bearing Man Group (Pty) Ltd
Nature of transaction:	Grant and acceptance of LBSIRs (off market) in Invicta. The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be settled in Invicta ordinary shares.
Number of LBSIRs:	186 846
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	23 March 2023
Acceptance date:	31 March 2023
Grant price per LBSIR:	R26.50
Value per LBSIR:	R10.27
Value of transaction:	R 1,918,908.42
Vesting period:	LBSIRs will vest after 3 years, with 85% thereof being subject to the satisfaction of performance conditions
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Johannesburg
6 April 2023

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited