

EOH HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1998/014669/06)  
JSE share code: EOH ISIN: ZAE000071072  
("EOH" or "the Group")

SHORT-FORM ANNOUNCEMENT: UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 31 JANUARY 2023

Salient features

- EOH generated an operating profit of R110 million from continuing operations for the six months ended 31 January 2023 ("HY2023") (HY2022: R162 million) following an operating profit from continuing operations of R100 million for the full year ended 31 July 2022 ("FY2022").
- A total loss per share ("LPS") from continuing and discontinued operations of 3 cents (HY2022 (restated): 8 cents earnings per share ("EPS")) compared to total LPS for FY2022 (remeasured) of 9 cents.
- A total LPS from continuing operations of 14 cents, (HY2022 (restated): EPS of 14 cents per share) compared to total LPS for FY2022 (remeasured) of 62 cents.
- A reduction in debt to R1.2 billion as at 31 January 2023 with a further reduction to R673 million post half-year end with the application of the capital raise proceeds to settle the majority of the bridge loan.

|   | Continuing operations |                     |                       | Total operations   |                     |                       |
|---|-----------------------|---------------------|-----------------------|--------------------|---------------------|-----------------------|
|   | HY2023<br>Reported    | HY2022<br>Restated* | FY2022<br>Remeasured^ | HY2023<br>Reported | HY2022<br>Restated* | FY2022<br>Remeasured^ |
| Revenue<br>(R million)  | 3 215                 | 2 980               | 6 031                 | 3 244              | 3 511               | 6 931                 |
| (LPS)/EPS<br>(cents per share)  | (14)                  | 14                  | (62)                  | (3)                | 8                   | (9)                   |
| (Headline LPS)/<br>Headline EPS<br>(cents per share)                  | (13)                  | 14                  | (45)                  | (17)               | 25                  | (11)                  |
| Weighted<br>average shares<br>outstanding used in<br>calculation '000 | 271 374               | 271 374             | 271 374               | 271 374            | 271 374             | 271 374               |
| Adjusted EBITDA<br>(R million)  | 181                   | 278                 | 364                   | 171                | 339                 | 504                   |

\* During February 2023 (subsequent to HY2023), 384,615,384 rights issue shares were issued at R1.30 per rights offer share. Such shares were issued in the ratio of 227 rights offer shares for every 100 EOH ordinary shares held at the close of trade on 27 January 2023. As the rights issue price per share (R1.30) was below the fair value of the shares on the effective date (R2.90), a bonus element is inherent in the rights offer. This is determined as the fair value per share before the exercise of rights as a proportion of the theoretical ex-rights value per share and has been taken into account as an adjustment when restating earnings/loss per share and headline earnings/loss per share for the current and prior

period. HY2023 reported numbers above are therefore after incorporating the bonus element of shares of 102,619,561. The HY2022 has also been restated by the same bonus element of shares of 102,619,561 as required by International Financial Reporting Standards ("IFRS").

^ FY2022 numbers have been remeasured using the same weighted average shares outstanding as was used in the reported HY2023 and restated HY2022 numbers, to ensure comparability.

The presentation of the Group's interim results hosted by the Group Chief Executive Officer Stephen van Coller and Group Chief Financial Officer Megan Pydigadu may be viewed via a webinar at 11h00 on 5 April 2023 by clicking the following link: [https://us02web.zoom.us/webinar/register/WN\\_OW3oR4fHSlCPzMTHOdEyLw](https://us02web.zoom.us/webinar/register/WN_OW3oR4fHSlCPzMTHOdEyLw)

Shareholders are advised that EOH's unaudited interim financial statements for the six months ended 31 January 2023 are available on the Company's website at: <https://www.eoh.co.za/investor-relations/eoh-financial-results/>.

This short-form announcement is the responsibility of the directors of EOH. This short-form announcement is only a summary of the information contained in the full announcement and does not contain full or complete details.

This short-form announcement has not been audited or reviewed by the Company's external auditors. Any investment decisions by investors and/or shareholders should be based on a consideration of the full announcement published on SENS and EOH's website as a whole. The full announcement is available on EOH's website at: <https://www.eoh.co.za/investor-relations/sens/> and is also available on the JSE website at: <https://senspdf.jse.co.za/documents/2023/JSE/isse/EOH/HY2023.pdf>

Copies of the full announcement may be requested from [ir@eoh.com](mailto:ir@eoh.com) or the sponsor, Java Capital, at [sponsor@javacapital.co.za](mailto:sponsor@javacapital.co.za).

5 April 2023

Sponsor  
Java Capital