

AYO TECHNOLOGY SOLUTIONS LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1996/014461/06  
JSE share code: AYO  
ISIN: ZAE000252441  
(**"the Company"** or **"AYO"**)

#### **CAUTIONARY ANNOUNCEMENT – TERMS OF SETTLEMENT AGREEMENT**

Shareholders are referred to the announcement released on SENS on 3 April 2023 wherein (and using the terms defined therein unless otherwise specified herein) reference was made to certain details contained in the settlement agreement entered into between the Company, the PIC and the GEPP (**"the Settlement Agreement"**) in response to the Daily Maverick Article (**"Voluntary Announcement"**). Subsequent to the publication of the Voluntary Announcement, the Company was directed by the JSE Limited (**"JSE"**) to issue a supplementary announcement containing the requisite disclosures and approvals that would ordinarily be required in terms of the relevant corporate actions referred to in the Voluntary Announcement in accordance with the JSE Listings Requirements (**"Supplementary Announcement"**). Shareholders are further advised that the Company will, in consultation with its Sponsors, continue to engage with the JSE on the implementation of certain terms of the Settlement Agreement in order to comply with the JSE Listings Requirements.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the imminent publication of the Supplementary Announcement.

Cape Town  
4 April 2023

**Sponsor**  
Vunani Sponsors

**Joint Sponsor**  
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