

**METAIR INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number 1948/031013/06)

ISIN: ZAE000090692

Share code: MTA

("Metair" or the "Company")

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR AND AN ALTERNATE DIRECTOR**

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In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements ("**Listings Requirements**"), Metair shareholders are hereby advised of the following transactions by an associate of a director and an alternate director of the Company:

Name of directors:	Ms N. Mkhondo (an independent non-executive director of Metair) and Mr S. Sithole (alternate director to Ms N. Mkhondo)
Name of associate:	Value Capital Partners Proprietary Limited (" <b>VCP</b> ")*
Nature of transactions:	Purchase of Metair shares
Class of securities:	Ordinary shares
Nature and extent of interest:	Indirect beneficial
Transaction completed:	On-market
Clearance given in terms of paragraph 3.66 of the Listings Requirements:	Yes

**Transaction 1**

Date of transaction:	30 March 2023
Number of ordinary shares:	173 710
Price per ordinary share:	Various different trades with the following price information: <ul style="list-style-type: none"><li>- volume weighted average price ("<b>VWAP</b>") of R23.8778</li><li>- highest price of R24.00</li><li>- lowest price of R23.08</li></ul>
Value of transaction:	R4 147 812.64

**Transaction 2**

Date of transaction:	31 March 2023
Number of ordinary shares:	1 100 000
Price per ordinary share:	Various different trades with the following price information: <ul style="list-style-type: none"><li>- VWAP of R24.6727</li><li>- highest price of R25.00</li><li>- lowest price of R24.55</li></ul>
Value of transaction:	R27 139 970.00

**Transaction 3**

Date of transaction:	3 April 2023
Number of ordinary shares:	102 698
Price per ordinary share:	Various different trades with the following price information: <ul style="list-style-type: none"><li>- VWAP of R24.9772</li><li>- highest price of R25.00</li><li>- lowest price R24.50</li></ul>
Value of transaction:	R2 565 108.49

*\* Ms N. Mkhondo and Mr S. Sithole have an indirect beneficial interest in VCP, which is the registered investment manager to the Value Capital Partners H4 QI Hedge Fund and various other funds.*

Johannesburg

4 April 2023

Sponsor

One Capital