

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME  
 INSTRUMENT: CORESHARES GLOBAL DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND  
 ABBREVIATED NAME: GLODIV  
 SHARE CODE: GLODIV  
 ISIN CODE: ZAE000254249

**PRELIMINARY RESULTS FOR  
 CORESHARES GLOBAL DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND  
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)  
 FOR THE YEAR ENDED 31 DECEMBER 2022**

**CONDENSED STATEMENT OF FINANCIAL POSITION  
 AS AT 31 DECEMBER 2022**

	<u>2022</u> <u>R</u>	<u>2021</u> <u>R</u>
<b>ASSETS</b>		
Investments held at fair value	1,091,611,223	910,541,482
Other assets	14,170,534	7,681,379
<b>TOTAL ASSETS</b>	<b>1,105,781,757</b>	<b>918,222,861</b>
<b>LIABILITIES</b>		
Net assets attributable to participatory interest holders	1,105,144,578	917,586,896
Other liabilities	637,179	635,965
<b>TOTAL LIABILITIES</b>	<b>1,105,781,757</b>	<b>918,222,861</b>

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>2022</u> <u>R</u>	<u>2021</u> <u>R</u>
Net investment (loss) / income	(41,616,664)	206,939,960
Operating expenses	(4,831,596)	(3,685,146)
Distributions and withholding taxes	(17,071,749)	(16,909,671)
<b>Change in net assets attributable to participatory interest holders</b>	<b>(63,520,009)</b>	<b>186,345,143</b>

*This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at [www.coreshares.co.za](http://www.coreshares.co.za).*

**PRELIMINARY RESULTS FOR  
CORESHARES GLOBAL DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND  
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Income distributions per unit (cents)**

<b>Payment date</b>	<b>Cents per unit</b>
12 January 2022	12.68
13 July 2022	13.39

**Annual management fee % (excluding VAT)**

GLODIV	0.35
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**Last Published Price as at 31 December 2022**

	<b>Last published price (cents)</b>
GLODIV	1,646.47

**Investment Performance (%) as at 31 December 2022**

	<b>1 year</b>	<b>Since inception (annualised)</b>
GLODIV	(6.1)	12.7

**Portfolio composition (%) as at 31 December 2022**

	<b>Equities</b>	<b>Cash, receivables, and payables</b>
GLODIV	98.90	1.10

31 March 2023

Sponsor:

Grindrod Bank Limited

24 March 2023

**TRUSTEE'S REPORT ON THE ADMINISTRATION OF THE COLLECTIVE INVESTMENT SCHEME  
MANAGED BY: CORESHARES INDEX TRACKER MANAGERS PROPRIETARY LIMITED (as the Manager)  
IN RESPECT OF THE CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME  
FINANCIAL YEAR ENDED: 31 December 2022**

**Report in terms of Section 70(1) (f) of the Collective Investment Schemes Control Act 2002 (Act No 45 of 2002)**

As trustee of the above-mentioned Collective Investment Scheme, we are required to report to the participatory interest holders on the administration of the Scheme during each annual accounting period.

We advise for this accounting period that we reasonably believe that the Manager has administered the Scheme in accordance with:

- i. The limitations imposed on the investment and borrowing powers of the Manager by the Act; and
- ii. The provision of the Act and the Trust Deed.

We further confirm that there were no material instances of compliance contraventions and therefore no consequent losses incurred by the Portfolio.

Yours truly



**Shonese Hassim**

Manager CIS Trustee  
**NEDBANK INVESTOR SERVICES**



**Renee Theron**

Senior Manager