

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES DIVTRAX
 ABBREVIATED NAME: DIVTRAX
 SHARE CODE: DIVTRX
 ISIN CODE: ZAE000190104

**PRELIMINARY RESULTS FOR
 CORESHARES S&P SOUTH AFRICA DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2022**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2022**

	<u>2022</u> <u>R</u>	<u>2021</u> <u>R</u>
ASSETS		
Investments held at fair value	177,237,476	129,395,490
Other assets	1,354,244	687,328
TOTAL ASSETS	178,591,720	130,082,818
LIABILITIES		
Net assets attributable to participatory interest holders	178,444,094	129,967,052
Other liabilities	147,626	115,766
TOTAL LIABILITIES	178,591,720	130,082,818

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>2022</u> <u>R</u>	<u>2021</u> <u>R</u>
Net investment income	23,398,484	13,289,364
Operating expenses	(1,001,754)	(1,123,767)
Distributions and withholding taxes	(10,946,589)	(9,637,897)
Change in net assets attributable to participatory interest holders	11,450,141	2,527,700

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES S&P SOUTH AFRICA DIVIDEND ARISTOCRATS EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Income distributions per unit (cents)

Payment date	Cents per unit
12 January 2022	6.76
12 April 2022	47.05
13 July 2022	34.18
12 October 2022	68.89

Annual management fee % (excluding VAT)

DIVTRX	0.40
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Last Published Price as at 31 December 2022

	Last published price (cents)
DIVTRX	2,240.22

Investment Performance (%) as at 31 December 2022

	1 year	Since inception (annualised)
DIVTRX	14.4	4.6

Portfolio composition (%) as at 31 December 2022

	Equities	Cash, receivables, and payables
DIVTRX	99.43	0.57

31 March 2023

Sponsor:

Grindrod Bank Limited

24 March 2023

**TRUSTEE'S REPORT ON THE ADMINISTRATION OF THE COLLECTIVE INVESTMENT SCHEME
MANAGED BY: CORESHARES INDEX TRACKER MANAGERS PROPRIETARY LIMITED (as the Manager)
IN RESPECT OF THE CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
FINANCIAL YEAR ENDED: 31 December 2022**

Report in terms of Section 70(1) (f) of the Collective Investment Schemes Control Act 2002 (Act No 45 of 2002)

As trustee of the above-mentioned Collective Investment Scheme, we are required to report to the participatory interest holders on the administration of the Scheme during each annual accounting period.

We advise for this accounting period that we reasonably believe that the Manager has administered the Scheme in accordance with:

- i. The limitations imposed on the investment and borrowing powers of the Manager by the Act; and
- ii. The provision of the Act and the Trust Deed.

We further confirm that there were no material instances of compliance contraventions and therefore no consequent losses incurred by the Portfolio.

Yours truly



Shonese Hassim

Manager CIS Trustee
NEDBANK INVESTOR SERVICES



Renee Theron

Senior Manager