

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
 ABBREVIATED NAME: SMART
 SHARE CODE: SMART
 ISIN CODE: ZAE000269502

**PRELIMINARY RESULTS FOR
 CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2022**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2022**

	<u>2022</u> <u>R</u>	<u>2021</u> <u>R</u>
ASSETS		
Investments held at fair value	115,527,868	123,996,608
Other assets	1,549,008	1,706,682
TOTAL ASSETS	117,076,876	125,703,290
LIABILITIES		
Net assets attributable to participatory interest holders	115,980,642	124,597,355
Other liabilities	1,096,234	1,105,935
TOTAL LIABILITIES	117,076,876	125,703,290

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>2022</u> <u>R</u>	<u>2021</u> <u>R</u>
Net investment income	10,985,450	23,695,737
Operating expenses	(862,384)	(842,347)
Distributions and withholding taxes	(5,556,645)	(3,882,685)
Change in net assets attributable to participatory interest holders	4,566,421	18,970,705

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Income distributions per unit (cents)

Payment date	Cents per unit
12 January 2022	17.96
12 April 2022	44.44
13 July 2022	68.75
12 October 2022	92.51

Annual management fee % (excluding VAT)

SMART	0.40
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Last Published Price as at 31 December 2022

	Last published price (cents)
SMART	4,917.79

Investment Performance (%) as at 31 December 2022

	1 year	Since inception (annualised)
SMART	9.0	6.0

Portfolio composition (%) as at 31 December 2022

	Equities	Property	Cash, receivables, and payables
SMART	96.00	3.73	0.27

31 March 2023

Sponsor:

Grindrod Bank Limited

24 March 2023

**TRUSTEE'S REPORT ON THE ADMINISTRATION OF THE COLLECTIVE INVESTMENT SCHEME
MANAGED BY: CORESHARES INDEX TRACKER MANAGERS PROPRIETARY LIMITED (as the Manager)
IN RESPECT OF THE CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
FINANCIAL YEAR ENDED: 31 December 2022**

Report in terms of Section 70(1) (f) of the Collective Investment Schemes Control Act 2002 (Act No 45 of 2002)

As trustee of the above-mentioned Collective Investment Scheme, we are required to report to the participatory interest holders on the administration of the Scheme during each annual accounting period.

We advise for this accounting period that we reasonably believe that the Manager has administered the Scheme in accordance with:

- i. The limitations imposed on the investment and borrowing powers of the Manager by the Act; and
- ii. The provision of the Act and the Trust Deed.

We further confirm that there were no material instances of compliance contraventions and therefore no consequent losses incurred by the Portfolio.

Yours truly



Shonese Hassim

Manager CIS Trustee
NEDBANK INVESTOR SERVICES



Renee Theron

Senior Manager