Invicta Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1966/002182/06) Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773 Preference Share code: IVTP Preference Share ISIN: ZAE000173399

DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following should be noted in respect of a transaction between a director and his associate:

Name of director:	Mr SB Joffe (Executive Director)
Name of associate:	Sades Holdings (Pty) Ltd (" Sades ")
Relationship to director:	Mr SB Joffe is a director of Sades
Nature of transaction:	Transfer of shares (off market) by Mr SB Joffe to Sades, resulting in a
	change in nature of interest for Mr SB Joffe from direct to indirect
	beneficial
Date of transaction:	31 March 2023
Class of security:	Ordinary shares
Number of securities:	110 821
Price per security:	R26.99573
Value of transaction:	R2 991 692.45
Nature of interest of associate:	Direct beneficial
Nature of interest of director:	Indirect beneficial
Clearance obtained:	Yes

Johannesburg 31 March 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited