Old Mutual Limited

Incorporated in the Republic of South Africa

Registration number: 2017/235138/06

ISIN: ZAE000255360

LEI: 213800MON84ZWWPQCN47

JSE Share Code: OMU LSE Share Code: OMU NSX Share Code: OMM MSE Share Code: OMU ZSE Share Code: OMU

("Old Mutual" or "the Company")

Ref 25/23 31 March 2023

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	2 035 228
Price per share	R11.7000
Value	R23 812 167.60

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	2 035 228
Price per share	R11.6767

Value	R23 764 746.79

Name of the Trust	Old Mutual Limited Broad-Based Black Economic
	Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging
inature of transactions	transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	514 405
Price per share	R11.6719
Value	R6 004 083.72

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	964 772
Price per share	R11.7000
Value	R11 287 832.40

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	964 772
Price per share	R11.6767
Value	R11 265 353.21

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23

Number of shares	243 846
Price per share	R11.6719
Value	R2 846 146.13

Name of the Trust	Old Mutual Insure Broad-Based Black Economic
	Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging
	transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	1 393 608
Price per share	R11.6826
Value	R16 280 964.82

Name of the Trust	Old Mutual Insure Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	28-Mar-23
Number of shares	1 189 185
Price per share	R11.6826
Value	R 13 892 772.68

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	29-Mar-23
Number of shares	828 253
Price per share	R11.7445
Value	R9 727 417.36

Name of the Trust	Old Mutual Limited Broad-Based Black Economic
	Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares

Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	29-Mar-23
Number of shares	508 807
Price per share	R11.7300
Value	R5 968 306.11

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	29-Mar-23
Number of shares	241 193
Price per share	R11.7300
Value	R2 829 193.89

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	29-Mar-23
Number of shares	392 621
Price per share	R11.7445
Value	R4 611 137.33

Name of the Trust	Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	29-Mar-23
Number of shares	1 386 914
Price per share	R11.7400
Value	R16 280 983.45

Name of the Trust	Old Mutual Insure Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	29-Mar-23
Number of shares	1 183 485
Price per share	R11.7400
Value	R 13 892 930.42

Clearance to deal in accordance with paragraph 3.66 of the Listings Requirements was obtained.

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Sponsors

Johannesburg Stock Exchange Merrill Lynch South Africa (Pty) Limited ta BofA Securities

Malawi Stock Exchange Stockbrokers Malawi Limited

Namibia Stock Exchange PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe Stock Exchange Imara Capital Zimbabwe plc

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Africa Regions, and it has a niche business in Asia. With over 177 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at **www.oldmutual.com**.