



## RESULTS OF GENERAL MEETING – CAPITAL TOWERS DISPOSAL

### 1. Introduction

- 1.1. Shareholders are referred to the announcement released by the Company on SENS on Thursday, 1 December 2022, advising Shareholders that on 30 November 2022, the Company, through its wholly-owned subsidiary, K2014000273 (South Africa) Proprietary Limited entered into an agreement with DMFT Property Developers Proprietary Limited, in terms of which it will dispose of its leasehold property situated at 121 Chief Albert Luthuli Street, Pietermaritzburg, as more commonly known as "Capital Towers", for a cash consideration of R65.55 million, including VAT ("**Capital Towers Disposal**").
- 1.2. Shareholders are further referred to the announcement released on SENS on 1 March 2023 regarding the posting of the circular detailing the proposed Capital Towers Disposal ("**Circular**"), which Circular incorporated a notice convening a general meeting of shareholders ("**General Meeting**") for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions contained therein.

### 2. Results of General Meeting

- 2.1. Shareholders are hereby advised that the General Meeting of the Company was held at 10:00 today, 31 March 2023, physically at the Delta Boardroom, Silverstream Business Park, 10 Muswell Road South, Bryanston and by electronic participation.
- 2.2. Shareholders are further advised that at the General Meeting all of the resolutions were passed by the requisite majorities of the Company's shareholders.
- 2.3. Details of the results of the voting at the General Meeting are as follows:

Resolutions proposed at the General Meeting	Shares voted at General Meeting (number)	Shares voted (%) <sup>1</sup>	Votes for resolution (%) <sup>2</sup>	Votes against resolution (%) <sup>2</sup>	Shares abstained (%) <sup>1</sup>
<b>Ordinary resolution number 1:</b> Approval of Capital Towers Disposal in terms of JSE Listings Requirements	354,861,157	49.68%	99.98%	0.02%	0.01%
<b>Ordinary resolution number 2:</b> Authority of Directors and/or Company Secretary	354,479,657	49.63%	100%	0%	0.06%

**Note:**

- As a percentage of the total number of shares in issue as at the date of the General Meeting.
- As a percentage of the total number of shares voted at the General Meeting.
- The total number of shares in issue as at the date of the General Meeting was

- 714,229,718 ordinary shares of which zero were treasury shares.
4. No resolutions were added or amended at the General Meeting.

**3. Capital Towers Disposal unconditional**

Shareholders are hereby advised that the Capital Towers Disposal has become unconditional and will be implemented in accordance with its terms.

31 March 2023  
Johannesburg

Sponsor  
Valeo Capital (Pty) Limited

