WESIZWE PLATINUM LIMITED

(Incorporated in the Republic of South Africa) Registration number: 2003/020161/06

Share code: WEZ

ISIN number: ZAE000075859 ("Wesizwe" or "the Company")



REVIEWED PROVISIONAL CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. SALIENT FEATURES

- Administration expenditure increased by 66% to R62.01 million, from R37.43 million in the prior corresponding period.
- Headline loss per share increased by 6.76 cents per share to a headline loss of 8.24 cents per share (2021: headline loss of 1.48 cents per share).
- Loss per share increased by 6.73 cents per share to a loss of 8.24 cents per share (2021: loss of 1.51 cents per share).
- The board of directors, after careful consideration, has elected to not declare a dividend for the year ending 31 December 2022 (2021: nil).

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found at:

https://senspdf.jse.co.za/documents/2023/JSE/ISSE/WEZ/AnnWEZ22.pdf

A copy of the Full Announcement is also available for viewing on the Company's website at https://wesizwe.co.za/cmsAdmin/uploads/wesizwe-provafs-december-2022.pdf or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These provisional results have been reviewed by the Company's auditors, SizweNtsalubaGobodo Grant Thornton Inc. who expressed an unmodified review opinion thereon.

Johannesburg 31 March 2023

Sponsor PSG Capital

