

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "Company" or "Group")



SUMMARISED GROUP ANNUAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. SALIENT FEATURES

Operating loss increased by 61.76% to R22.0 million, from R13.6 million in the prior corresponding period.

Loss and headline loss per share decreased by 82.11% to a loss of 23.11 cents per share, from a loss and headline loss per share of 12.69 cents per share in the prior corresponding period.

Net asset value per share decreased by 15.86% to 122 cents per share, from 145 cents per share in the prior corresponding period.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be accessed at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/RNG/RNGFY22.pdf>

Copies of the Full Announcement are also available for viewing on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or may be requested in person, at the Company's registered office or the office of the sponsor (PSG Capital), at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results for the year ended 31 December 2022 have been audited by the Company's auditors, KPMG Inc., who expressed an unmodified audit opinion thereon. The audit opinion also includes communication of key audit matters. The audit opinion is available, along with the annual financial statements (included within the annual report), and the summary financial results, on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or <https://www.randgoldexp.co.za/announcements-media/annual-reports/> respectively.

Johannesburg
30 March 2023

Sponsor
PSG Capital



PSG CAPITAL