

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following should be noted in respect of a transaction by a director:

Name of director:	Mr SB Joffe (Executive Director)
Nature of transaction:	Exercise of 600 000 share options with a grant price of R17.93 per share option in terms of the Invicta Long Term Bonus and Share Incentive Scheme 2006, settled by the delivery of Invicta ordinary shares after the deduction of the relevant taxation (off market)
Date of transaction:	16 March 2023
Class of security:	Ordinary shares
Number of securities:	110 821
Price per security:	R26.99573 per share (based on the 5-day volume weighted average price up to and including 15 March 2023)
Value of transaction:	R2 991 692.45
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Johannesburg
29 March 2023

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited