Old Mutual Limited Incorporated in the Republic of South Africa Registration number: 2017/235138/06 ISIN: ZAE000255360 LEI: 213800MON84ZWWPQCN47 JSE Share Code: OMU LSE Share Code: OMU NSX Share Code: OMU MSE Share Code: OMU ZSE Share Code: OMU ("Old Mutual" or "the Company")

Ref 23/23 29 March 2023

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	24-Mar-23
Number of shares	1 397 524
Price per share	R11.0347
Value	R15 421 258.08

Name of the Trust	Old Mutual Limited Broad-Based Black Economic
	Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging
	transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	24-Mar-23
Number of shares	814 092
Price per share	R11.0457
Value	R8 992 216.00

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	24-Mar-23
Number of shares	662 476
Price per share	R11.0347
Value	R7 310 223.92

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	24-Mar-23
Number of shares	385 908
Price per share	R11.0457
Value	R4 262 624.00

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	27-Mar-23
Number of shares	976 910
Price per share	R11.1392
Value	R10 881 995.87

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	27-Mar-23
Number of shares	463 090
Price per share	R11.1392
Value	R5 158 452.13

Name of the Trust	Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	27-Mar-23
Number of shares	1 420 775
Price per share	R11.4300
Value	R16 239 458.25

Name of the Trust	Old Mutual Insure Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	27-Mar-23
Number of shares	1 212 375
Price per share	R11.4300
Value	R13 857 446.25

Clearance to deal in accordance with paragraph 3.66 of the Listings Requirements was obtained.

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Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited t/a BofA Securities
Malawi Stock Exchange	Stockbrokers Malawi Limited
Namibia Stock Exchange	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe Stock Exchange	Imara Capital Zimbabwe plc
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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Rest of Africa and it has a niche business in Asia. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at **www.oldmutual.com**.