



GRINDROD LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1966/009846/06)

JSE Code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod" or the "Company")

## **CHANGE IN AUDITOR**

In terms of paragraph 3.78 of the JSE Limited Listings Requirements, shareholders are advised that, following the conclusion of a tender process, the Audit committee has selected, and the Board of Directors has endorsed, the proposed appointment of PricewaterhouseCoopers Incorporated ("PwC") as the auditors of Grindrod for the financial year ending 31 December 2024.

The change in auditors was initiated by Grindrod in terms of Mandatory Audit Firm Rotation, whereby an audit firm may not serve as the appointed auditor of a public interest entity for more than ten consecutive financial years.

The proposed appointment of PwC will be put to shareholders as an indicative non-binding resolution at the 2023 annual general meeting and thereafter will be recommended to shareholders at Grindrod's 2024 annual general meeting.

Deloitte & Touche ("Deloitte") will continue to audit the Company in respect of the financial year ending 31 December 2023 and upon completion will be replaced by PwC pending the aforementioned shareholder approval.

Grindrod would like to thank Deloitte for their contribution over the years and looks forward to working with PwC.

29 March 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited