

METAIR INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1948/031013/06

ISIN: ZAE000090692

JSE share code: MTA

("Metair" or the "Company" or the "Group")

UPDATED TRADING STATEMENT

Shareholders are referred to the trading statement and trading update published on SENS on Thursday, 9 March 2023, wherein shareholders were advised that, *inter alia*, (i) the Company expects to report a decrease of at least 105% for earnings per share ("**EPS**") and a decrease of at least 104% for headline earnings per share ("**HEPS**") compared to the EPS and HEPS from the previous corresponding period; and (ii) a further trading statement would be issued as soon as there is a reasonable degree of certainty as to the likely ranges within which the Company's EPS and HEPS are expected to decrease ("**Further Guidance**").

Accordingly, shareholders are hereby advised that Metair is now in a position to provide the Further Guidance in that it now expects to report:

- loss per share of between 18 cents and 25 cents compared to EPS of 350 cents for the previous corresponding period, being a decrease of between 105% and 107%; and
- headline loss per share of between 14 cents and 21 cents compared to HEPS of 354 cents for the previous corresponding period, being a decrease of between 104% and 106%.

The financial results for the year ended 31 December 2022 are expected to be published on SENS on or about Thursday, 30 March 2023.

The information contained in this announcement is the responsibility of the directors of Metair and does not constitute an earnings forecast. Such information has not been audited, reviewed, or reported on by the Group's external auditors.

28 March 2023

Johannesburg

Sponsor

One Capital