



**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or “Group”)

**MURRAY & ROBERTS ENTERS INTO A BINDING DEED OF COMPANY ARRANGEMENT TERM SHEET WITH THE ADMINISTRATORS OF MRPL IN ORDER TO REGAIN CONTROL OF RUC CEMENTATION MINING**

Shareholders are referred to the SENS announcements released on the Stock Exchange News Service on Monday, 5 December 2022 and Wednesday, 15 February 2023, regarding the voluntary administration of the Group’s subsidiary company in Australia; Murray & Roberts Pty Ltd (“MRPL”), the Group’s holding company in Australia, and one of its subsidiary companies, Clough Limited (“Clough”).

On Friday, 24 March 2023, Murray & Roberts Limited, MRPL and the Administrators entered into a binding Deed of Company Arrangement (“DOCA”) term sheet. The terms of the DOCA remain confidential at this stage, and there are conditions precedent to the DOCA; including credit approval and MRPL creditors approving the DOCA proposal at the second meeting of creditors. Information about the DOCA proposal will be available in the Administrators’ report to creditors ahead of the meeting expected mid-May 2023. Should the conditions precedent to the DOCA be met, it is expected that the DOCA will be implemented by 30 June 2023.

Upon completion of the DOCA, MRPL will come out of administration free from any further impact of the Clough administration. Control of MRPL, together with RUC Cementation Mining Contractors Pty Ltd (“RUC”), its wholly owned Australian subsidiary company, will revert to Murray & Roberts.

The execution of the DOCA term sheet reflects an important first step in the Group’s efforts to regain control of RUC. Should the DOCA complete, RUC will be reinstated within the Group and the full scale and capability of the Group’s multinational Mining platform would be re-established.

Bedfordview

28 March 2023

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