NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa) Registration number: 1966/010630/06

JSE share code: NED NSX share code: NBK ISIN: ZAE000004875 JSE alpha code: NEDI ("Nedbank Group")

DEALINGS IN SECURITIES BY THE NEDBANK GROUP (2005) SHARE SCHEME TRUST

In terms of paragraphs 3.63 - 3.74 of the Listings Requirements of the JSE, the following information is disclosed in respect of dealings in shares:

Name: Nedbank Group (2005) Share Scheme Trust

Class of securities: Nedbank Group ordinary shares

Date of transaction:14 March 2023Number of shares:263 923Average price per share:R218.09795Lowest price per share:R215.36Highest price per share:R219.90

Total value: R57 561 078.45

Date of transaction:15 March 2023Number of shares:294 430Average price per share:R214.44649Lowest price per share:R212.31

Highest price per share: R212.31

Total value: R63 144 900.51

Date of transaction:16 March 2023Number of shares:153 301Average price per share:R215.0040Lowest price per share:R212.90Highest price per share:R216.01

Total value: R32 960 328.20

Nature of transaction: Purchase of shares in terms of the Nedbank Group

(2005) Share Option, Matched Share and Restricted Share Scheme ('Scheme') to satisfy the obligations of

the Scheme

Nature of trade: Open market Extent of interest: Direct beneficial

The required written clearance for dealing in these shares has been obtained.

Sandton

28 March 2023

Sponsors to Nedbank Group in South Africa:

Merrill Lynch South Africa (Pty) Limited Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia: Old Mutual Investment Services (Namibia) (Pty) Ltd