

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
Ordinary Share Code: CPI ISIN Number: ZAE000035861
Preference Share Code: CPIP ISIN Number: ZAE000083838

Capitec Bank Limited
Registration number 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL29
ISIN Code: ZAG000158874
Stock Code: CBL30
ISIN Code: ZAG000180977
Stock Code: CBL31
ISIN Code: ZAG000191933

(Together, "Capitec")

APPOINTMENT OF FUTURE JOINT AUDITOR

Capitec's joint independent auditors are PricewaterhouseCoopers Inc. (PwC) and Deloitte & Touche.

In terms of the mandatory audit firm rotation rule of the Independent Regulatory Board for Auditors, PwC is required to step down as joint auditor of Capitec after the conclusion of the audit in respect of the financial year ending 29 February 2024.

The Audit Committee has resolved, following a tender process, that it be recommended to shareholders at Capitec's 2024 annual general meeting, that KPMG Inc. ("KPMG") be appointed as joint auditor in respect of the 2025 financial year. The appointment is further subject to the approval of the Prudential Authority.

A formal transition process will commence during the 2024 financial year whereby KPMG will observe the full audit cycle performed by the current auditors.

27 March 2023
Stellenbosch

Capitec Bank Holdings Limited Equity Sponsor: PSG Capital Proprietary Limited
Capitec Bank Limited Debt Sponsor: PSG Capital Proprietary Limited