

ADvTECH Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1990/001119/06)  
JSE code: ADH ISIN: ZAE000031035  
Income taxation number: 9550/190/71/5  
("ADvTECH" or "the group" or "the company")

## RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022 AND ANNOUNCEMENT OF DIVIDEND DECLARATION

### 1. Salient features

Revenue increased by 18% to R6 961 million from R5 917 million in the prior corresponding year.

Operating profit before interest and non-trading items increased by 20% to R1 333 million from R1 108 million in the prior corresponding year.

Normalised earnings increased by 20% to R790 million from R656 million in the prior corresponding year.

Normalised earnings per share ("NEPS") increased by 20% to 145.7 cents per share from 121.5 cents per share in the prior corresponding year.

Headline earnings per share ("HEPS") increased by 20% to 146.5 cents per share from 121.6 cents per share in the prior corresponding year.

Earnings per share ("EPS") increased by 21% to 148.6 cents per share from 123.1 cents per share in the prior corresponding year.

A full year dividend of 60.0 cents per share was declared compared to the 50.0 cents per share declared for the prior corresponding year.

### 2. Declaration of final dividend no. 25

Following a period of significant investment, the group is now benefiting from the resulting returns. The growth trend and continuing strong cash generation, together with a sound balance sheet and reduced borrowings, have informed the board's decision to continue with the payment of dividends at a similar cover ratio as in the prior year.

The board is pleased to announce the declaration of a final gross dividend declaration of 37.0 cents (2021: 31.0 cents) per ordinary share in respect of the year ended 31 December 2022.

This brings the full year dividend to 60.0 cents (2021: 50.0 cents) per share. This is a dividend as defined in the Income Tax Act, 1962, and is payable from income reserves. The South African dividend taxation (DT) rate is 20%. The net amount per share payable to shareholders who are not exempt from DT is 29.6 cents per share, while net amount per share is 37.0 cents for those shareholders who are exempt from DT.

There are 554 459 991 ordinary shares in issue; the total dividend amount payable is R205.2 million.

The salient dates applicable to the dividend referred to above are as follows:

Declaration of dividend by the board:	Thursday, 23 March 2023
Announcement of annual results for 2022 on SENS:	Monday, 27 March 2023
Last day to trade in order to participate in the dividend:	Tuesday, 18 April 2023
Trading commences ex-dividend:	Wednesday, 19 April 2023
Record date:	Friday, 21 April 2023
Payment date:	Monday, 24 April 2023
Annual general meeting (AGM):	Thursday, 18 May 2023

Share certificates may not be dematerialised and rematerialised between Wednesday, 19 April 2023, and Friday, 21 April 2023, both days inclusive.

### 3. Short-form announcement

This short form announcement, which is the responsibility of ADvTECH's directors, is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by shareholders and/or investors should be based on consideration of the full announcement published on SENS on 27 March 2023. The full announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/jse/isse/ADH/AFSYE2022.pdf>

The full announcement is also available for viewing on the company's website at:

<https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH%20Limited%20Long%20Form%20Results%2031%20December%202022.pdf>

or a copy may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours. Copies of the full announcement may also be requested from ADvTECH's group investor relations at [investorrelations@advtech.co.za](mailto:investorrelations@advtech.co.za).

Ernst & Young Inc., the group's independent auditor, has audited the consolidated annual financial statements of ADvTECH and has expressed an unmodified audit opinion on the consolidated annual financial statements.

The auditor report (with Key Audit Matters) issued on the consolidated annual financial statements and the actual consolidated annual financial statements can be accessed at:

<https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH%20Limited%2031%20December%202022%20Group%20and%20Company%20AFS.pdf>

This short-form announcement itself is not audited or reviewed.

27 March 2023

Johannesburg

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