Datatec Limited

Incorporated in the Republic of South Africa)

Registration number: 1994/005004/06)

ISIN: ZAE000017745 Share Code: DTC

("Datatec" or "Group")

TRADING UPDATE FOR THE YEAR ENDED 28 FEBRUARY 2023

Datatec, an international Information and Communications Technology (ICT) company, today provides a trading update for the year ended 28 February 2023 ("FY23"). Comparative references are made to the year ended 28 February 2022 ("FY22")*.

The Group continued to deliver a strong operational performance during the second half of FY23 benefiting from secular technology trends for networking and cyber security.

Group revenue for FY23 is expected to be approximately US\$5.16 billion (FY22*: US\$4.55 billion), representing a year over year increase of 13%.

Approximate divisional revenues for FY23 are expected to be as follows:

Revenue	FY23	FY22	increase / (decrease)
	US\$ million	US\$ million	%
Westcon International	3,420	2,890	18
Logicalis International	1,250	1,133	10
Logicalis Latin America	490	523	(6)

Westcon International delivered an excellent financial performance during the year. Logicalis International had a consistent performance, whilst Logicalis Latin America had a notably improved second half compared to the first half, with signs of supply chain improvement materialising although backlog remains elevated.

The financial information on which this trading update is based has not been reviewed nor reported on by the Group's external auditors.

The Group intends to release its FY23 results on SENS on or about 23 May 2023.

*FY22 results have been represented to show only continuing operations following the disposal of Analysys Mason on 27 September 2022

Johannesburg 27 March 2023

Sponsor

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