

NORTHAM

PLATINUM HOLDINGS LIMITED

NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

(“Northam Holdings” or the “company” or, together with its subsidiaries, “Northam” or the “group”)

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PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015 Bond ISIN: ZAG000164922
Bond code: NHM016 Bond ISIN: ZAG000167750
Bond code: NHM018 Bond ISIN: ZAG000168097
Bond code: NHM019 Bond ISIN: ZAG000168105
Bond code: NHM020 Bond ISIN: ZAG000172594
Bond code: NHM021 Bond ISIN: ZAG000181496
Bond code: NHM022 Bond ISIN: ZAG000190133
Bond code: NHM023 Bond ISIN: ZAG000190968

(“Northam Platinum”)

CONDENSED REVIEWED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

Shareholders are advised that Northam Holdings has, today, published its condensed reviewed interim financial results for the six months ended 31 December 2022 (“Interim Results”).

Financial results overview

		Six months ended 31 December 2022	Six months ended 31 December 2021	Variance %
Sales revenue	R000	20 119 026	13 881 445	44.9
Operating profit	R000	9 066 564	5 851 165	55.0
Operating profit margin	%	45.1	42.2	6.9
Earnings per share	cents	1 596.2	965.0	65.4
Headline earnings per share	cents	1 608.5	961.5	67.3
EBITDA*	R000	9 953 810	6 444 638	54.5
EBITDA margin	%	49.5	46.4	6.7

* Earnings before interest, taxation, depreciation and amortisation.

Northam remains at a critical juncture in pursuance of the group’s growth strategy, with various potential alternative outcomes that remain to be determined. The board of directors of the company (the “board”) has therefore resolved not to declare a dividend for the interim period ended 31 December 2022 (31 December 2021: R Nil per share).

About this announcement

This short-form announcement is the responsibility of the board and is only a summary of the information contained in the Interim Results and does not contain full or complete details.

Any investment decisions by investors and/or shareholders should be based on the Interim Results which are accessible via the JSE link at: https://senspdf.jse.co.za/documents/2023/JSE/ISSE/NPHE/Interim_23.pdf and on the company’s website at: <https://www.northam.co.za/downloads?task=download.send&id=1504&catid=167&m=0>.

The Interim Results are also available for inspection at no charge at the company’s registered office (Building 4, 1st Floor, Maxwell Office Park, Magwa Crescent West, Waterfall City, Jukskei View) and the offices of its sponsor, One Capital Sponsor Services Proprietary Limited (17 Fricker Road, Illovo), during normal business hours.

Johannesburg
24 March 2023

Corporate Advisor and Sponsor to Northam Holdings

One Capital

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Attorneys to Northam Holdings and Northam Platinum

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Corporate Advisor and Debt Sponsor to Northam Platinum

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