

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1998/021121/06)
Bond Issuer Code: SMT1
("Sanlam Life")

Directors and Prescribed Officers dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by Directors and Prescribed Officers in Sanlam securities:

Name:	P Hanratty
Designation:	Executive Director
Date of transaction:	22 March 2023
Total number of shares:	144 023
Nature of transaction:	Transfer of Sanlam ordinary shares to the Sanlam Ltd Share Incentive Trust for no consideration following the forfeiture thereof in terms of CEO remuneration agreement
On market/Off market trade:	Off market
Market value per share:	R nil
Total transaction value:	R7 929 906.38 based on the closing price of R55.06 per share on 22 March 2023
Nature and extent of the interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Prior authority to transact obtained:	Yes
Name:	A Mukhuba
Designation:	Executive Director
Date of transaction:	22 March 2023
Total number of shares:	31 131
Nature of transaction:	Acceptance of Sanlam Ltd shares representing the deferred bonus

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 714 072.86 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: H Werth
Designation: Executive Director
Date of transaction: 22 March 2023
Total number of shares: 36 320
Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 999 779.20 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: A Gildenhuis
Designation: Prescribed Officer
Date of transaction: 22 March 2023
Total number of shares: 31 131
Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market
Market Value per share: R nil

Total transaction value: R nil (Conditional value of R1 714 072.86 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: M Mahlangeni
Designation: Prescribed Officer
Date of transaction: 22 March 2023
Total number of shares: 33 725
Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 856 898.50 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: B Madikiza
Designation: Prescribed Officer
Date of transaction: 22 March 2023
Total number of shares: 25 943
Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 428 421.58 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained:

Prior authority to transact obtained:	Yes
Name:	K Mkhize
Designation:	Prescribed Officer
Date of transaction:	22 March 2023
Total number of shares:	23 867
Nature of transaction:	Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R1 314 117.02 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	K Socikwa
Designation:	Prescribed Officer
Date of transaction:	22 March 2023
Total number of shares:	19 457
Nature of transaction:	Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R1 071 302.42 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	C Roothman
Designation:	Prescribed Officer
Date of transaction:	22 March 2023
Total number of shares:	25 943

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R1 428 421.58 based on closing price of R55.06 per share on 22 March 2023)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: T Mabaso

Designation: Prescribed Officer

Date of transaction: 22 March 2023

Total number of shares: 22 051

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R1 214 128.06 based on closing price of R55.06 per share on 22 March 2023)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: S Bray

Designation: Prescribed Officer

Date of transaction: 22 March 2023

Total number of shares: 4 324

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2022 performance bonus award. Release of these shares on 31 March 2026 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R238 079.44 based on closing price of R55.06 per share on 22 March 2023)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes

Bellville
[23] March 2023

Sponsor
The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited
Absa Bank Limited, acting through its Corporate and Investment Banking division