



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “the Company”)

**TRUSTCO GROUP HOLDINGS LIMITED ("TRUSTCO"): LIFTING OF THE
SUSPENSION OF THE TRADING OF TRUSTCO'S SHARES**

1. Trustco refers to the announcement published on SENS on 7 November 2022 in terms whereof Shareholders were advised that the trading of Trustco's shares has been suspended.
2. Subsequently, Trustco published its restated audited Annual Financial Statements for the period ended 31 August 2022 ("AFS"), on 28 February 2023. The independent auditors issued an unmodified audit report.
3. The Company restated the AFS without prejudice to its rights in law, as a petition to appeal to the Supreme Courts of Appeal (South Africa) was lodged.
4. Shareholders are advised that the suspension of the trading of the shares will be lifted by the JSE from today, Thursday 23 March 2023 at 10h00. The suspension will be lifted on all three exchanges, being the JSE, NSX and OTCQX.
5. On 23 March 2023, the total issued shares would be **987,238,581**.

6. The full effect and consequences of the restated AFS is available and can be viewed on the company's website on <https://www.tgh.na/>

Shareholders are also welcome to contact the company secretary for more information at komada@tgh.na.

Windhoek, Namibia,

23 March 2023

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors (Pty) Ltd – Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York