CHOPPIES ENTERPRISES LIMITED (Incorporated in the Republic of Botswana)

Registration number: BW00001142508

ISIN: BW000001072

BSE SHARE CODE: CHOPPIES

JSE SHARE CODE: CHP

Tax Reference Number: C08710401018

("Choppies" or "Company")



RENEWAL OF CAUTIONARY

In terms of the Listings Requirements of the Botswana Stock Exchange ("**BSE**"), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported upon next.

Shareholders are referred to the cautionary announcements dated 23 January 2023.

The directors of Choppies would like to advise all shareholders that the Company is still in negotiations to acquire a controlling stake of up to 100% of the issued shares in a Botswana based company, operating a fast-moving consumer goods business.

Shareholders are cautioned that there is no certainty at this stage that the discussions will lead to a formal transaction being concluded.

Accordingly, shareholders are advised to exercise caution when trading in their Choppies shares until a further announcement is made.

The Company's primary listing is on the BSE and its secondary listing is on the JSE Limited.

22 March 2023

BSE Sponsoring Broker Stockbrokers Botswana Limited

JSE Sponsor PSG Capital



