

**METAIR INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1948/031013/06

ISIN: ZAE000090692

JSE share code: MTA

("Metair" or the "Company")

---

**RESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHANGES TO THE BOARD AND SOCIAL AND ETHICS COMMITTEE**

---

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders of Metair ("**Shareholders**") are hereby advised of the following changes to the board of directors of Metair ("**Board**").

Mr Riaz Haffejee has resigned as Chief Executive Officer ("**CEO**") and Executive Director of Metair with effect from Friday, 31 March 2023. Consequently, Mr Haffejee has stepped down as a member of Metair's social and ethics committee ("**S&E Committee**") with effect from the same date.

Having joined the Company over two years ago and successfully navigating through the impact of COVID-19, floods and riots, Mr Haffejee is stepping down to pursue other opportunities more in line with his personal career goals. The Board has duly accepted his resignation and wishes him well in his future endeavours. Mr Haffejee will be available for a period of two-months up to the end of May 2023 to ensure a smooth transition and handover.

Shareholders are further advised of the following changes effective from Wednesday, 22 March 2023:

- Mr Sjoerd Douwenga, Metair's chief financial officer ("**CFO**"), has been appointed as interim CEO and as a member of the S&E Committee.
- Mr Anesh Jogia, Metair's finance executive, has been appointed as interim CFO of the Company.

A process to appoint a permanent CEO has been initiated and an announcement will be published once a permanent CEO is appointed.

The Board wishes to express its appreciation for the contribution made by Mr Haffejee during his tenure and convey its continued commitment to providing appropriate support to the executive and senior management team during this time.

22 March 2023

Johannesburg

Sponsor

One Capital