



Master Drilling Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2011/008265/06)
JSE share code: MDI
ISIN: ZAE000171948
("Master Drilling" or the "Company")

Trading Statement

In terms of the Listings Requirements of the JSE Limited relating to trading statements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by at least 20% from those of the corresponding prior period.

Shareholders are advised that the Company's:

- Earnings per share ("EPS") for the year ended 31 December 2022 ("current period") as reported in ZAR terms are expected to be between 229,30 and 248,80 cents compared to the EPS of 195,30 cents for the year ended 31 December 2021 ("comparative period"), which is between 17,4% and 27,4% higher than the EPS of the comparative period.
- Headline earnings per share ("HEPS") for the current period as reported in ZAR are expected to be between 229,50 and 248,60 cents compared to the HEPS of 190,80 cents for the comparative period, which is between 20,3% and 30,3% higher than the HEPS for the comparative period.

Shareholders are further advised that the Company's:

- EPS for the current period in USD terms are expected to be between 13.90 and 15.30 cents compared to the EPS of 13.20 cents for the comparative period, which is between 5.6% and 15.6% higher than the EPS in the comparative period.
- HEPS for the current period in USD terms are expected to be between 14.00 and 15.20 cents compared to the HEPS of 12.90 cents for the comparative period, which is between 8.2% and 18.2% higher than the HEPS for the comparative period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Master Drilling's full year results are expected to be released on SENS on or about Tuesday, 28 March 2023

Fochville
22 March 2023

Sponsor

Investec Bank Limited (acting through its Corporate and Investment Banking division)