

**SUN INTERNATIONAL LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1967/007528/06)

Share code: SUI

ISIN: ZAE000097580

LEI: 378900835F180983C60

("Sun International" or "the Company")

**DEALING IN SECURITIES BY DIRECTORS, PRESCRIBED OFFICERS AND COMPANY SECRETARY**

In compliance with the requirements of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised as follows:

**The Sun International 2020 Conditional Share Plan ("CSP")****Acquisition of Open Market Shares and Award of STI Matching Shares**

In terms of the rules of the CSP, approved by shareholders in 2020, senior executives who have earned an annual short-term incentive ("STI") are entitled to invest in Sun International ordinary shares up to a maximum value of 25% of their annual allocation of long-term share-based incentives ("LTIs").

These invested shares otherwise known as Open Market Shares (i.e., shares acquired for and on behalf of the senior executives using the senior executive's post-tax proceeds from their annual STI) are held for and on behalf of the senior executives for a period of three-years and STI Matching Shares equal to the number of Open Market Shares invested in by the senior executives are awarded by the Company, for no consideration and settled to the senior executives, likewise to be held for and on behalf of the senior executives for a period of three years as restricted shares.

The STI Matching Shares will lapse and be forfeited, should the senior executives terminate their employment before the completion of the three-year period other than in the event of death, ill-health, retirement or retrenchment.

The following senior executives, after receiving clearance to deal in Sun International shares, elected on 20 March 2023 to invest in Open Market Shares (representing up to a maximum value of 25% of their annual allocation of LTIs) and consequently, STI Matching Shares were awarded to them under the Rules of the CSP: -

Executive	Designation	Open Market Shares Acquired		STI Matching Shares Awarded	
		Number	Value (R)	Number	Value (R)
AM Leeming	Executive Director and CE	59 635	2 172 103	59 635	2 172 103
N Basthdaw	Executive Director and CFO	24 126	878 749	24 126	878 749
GI Wood	Prescribed Officer: COO: Hospitality	13 727	499 983	13 727	499 983
VL Robson	Prescribed Officer: Head: Human Resources	6 864	250 000	6 864	250 000
AG Johnston	Prescribed Officer: Company Secretary	5 491	200 000	5 491	200 000

The Open Market and STI Matching Shares were allocated to the senior executives at a price of R36.4233 per share being the volume weighted average share price of the Company's shares between the period 13 March 2023 to 17 March 2023, with a high price of R38.60 per share and a low price of R34.75 per share. The STI Matching Share awards will be received by the senior executives as plan participants for no consideration.

#### Award of Performance Shares

Name	:	AM Leeming
Title	:	Chief Executive
Company	:	Sun International
Nature of Transaction	:	Off market award and acceptance of forfeitable shares (performance shares) in terms of the Sun International 2020 Conditional Share Plan subject to the achievement of specified performance hurdles over a three-year period
Class of Securities	:	Ordinary shares of no-par value each
Date of Transaction	:	20 March 2023
Number of Securities	:	178 906
Award Price	:	Nil cost allocation of forfeitable shares
Deemed Value of Transaction*	:	R 6 516 349. 91
Nature of Interest	:	Direct Beneficial
Clearance to Deal Received	:	Yes

Name	:	N Basthdaw
Title	:	Chief Financial Officer
Company	:	Sun International
Nature of Transaction	:	Off market award and acceptance of forfeitable shares (performance shares) in terms of the Sun International 2020 Conditional Share Plan subject to the achievement of specified performance hurdles over a three-year period
Class of Securities	:	Ordinary shares of no-par value each
Date of Transaction	:	20 March 2023
Number of Securities	:	72 379
Award Price	:	Nil cost allocation of forfeitable shares
Deemed Value of Transaction*	:	R 2 636 282.03
Nature of Interest	:	Direct Beneficial
Clearance to Deal Received	:	Yes

Name	:	GI Wood
Title	:	Chief Operating Officer: Hospitality
Company	:	Sun International
Nature of Transaction	:	Off market award and acceptance of forfeitable shares (performance shares) in terms of the Sun International 2020 Conditional Share Plan subject to the achievement of specified performance hurdles over a three-year period
Class of Securities	:	Ordinary shares of no-par value each
Date of Transaction	:	20 March 2023
Number of Securities	:	72 736

Award Price	:	Nil cost allocation of forfeitable shares
Deemed Value of Transaction*	:	R 2 649 285.51
Nature of Interest	:	Direct Beneficial
Clearance to Deal Received	:	Yes

Name	:	VL Robson
Title	:	Head: Human Resources and Prescribed Officer
Company	:	Sun International
Nature of Transaction	:	Off market award and acceptance of forfeitable shares (performance shares) in terms of the Sun International 2020 Conditional Share Plan subject to the achievement of specified performance hurdles over a three-year period
Class of Securities	:	Ordinary shares of no-par value each
Date of Transaction	:	20 March 2023
Number of Securities	:	49 461
Award Price	:	Nil cost allocation of forfeitable shares
Deemed Value of Transaction*	:	R1 801 532. 84
Nature of Interest	:	Direct Beneficial
Clearance to Deal Received	:	Yes

Name	:	AG Johnston
Title	:	Group Company Secretary
Company	:	Sun International
Nature of Transaction	:	Off market award and acceptance of forfeitable shares (performance shares) in terms of the Sun International 2020 Conditional Share Plan subject to the achievement of specified performance hurdles over a three-year period
Class of Securities	:	Ordinary shares of no-par value each
Date of Transaction	:	20 March 2023
Number of Securities	:	51 684
Award Price	:	Nil cost allocation of forfeitable shares
Deemed Value of Transaction*	:	R1 882 501.84
Nature of Interest	:	Direct Beneficial
Clearance to Deal Received	:	Yes

\* Deemed value is based using the volume weighted average share price of Sun International of R36.4233 between the period 13 March 2023 - 17 March 2023.

Sandton  
22 March 2023

Sponsor to Sun International  
Investec Bank Limited