

CAPITAL & REGIONAL PLC

(Incorporated in the United Kingdom)

(UK company number 01399411)

LSE share code: CAL JSE share code: CRP

LEI: 21380097W74N9OYF5Z25

ISIN: GB00BL6XZ716

(“Capital & Regional” or “the Company” or “the Group”)



**CAPITAL &
REGIONAL**

DISPOSAL OF THE MALL, LUTON

The Company confirms that the sale of its interest in The Mall, Luton shopping centre completed on 16 March 2023. The disposal follows a sale process undertaken with the consent of the secured lender on the related loan facility. Capital & Regional had previously deconsolidated its interest in The Mall, Luton, meaning the gross assets related to the investment are nil and therefore the transaction does not result in any profit or loss on disposal to the Group.

The Mall, Luton and its corporate structure has been acquired by SDI (Luton) Limited and SDI (Luton 2) Limited for cash consideration of £58 million. The net proceeds will be remitted to the secured lender. In line with the disclosure made in the Company’s Year End results announcement on 2 March 2023, the Group’s involvement as Property and Asset Manager, for which it generated fees of £1.4 million in 2022, has ceased, effective from the date of the disposal.

17 March 2023

JSE sponsor



Notes to editors:

About Capital & Regional plc

Capital & Regional is a UK focused retail property REIT specialising in shopping centres that dominate their catchment, serving the non-discretionary and value orientated needs of the local communities. It has a strong track record of delivering value enhancing retail and leisure asset management opportunities across its portfolio of in-town shopping centres.

Using its in-house expert property and asset management platform Capital & Regional owns and / or manages shopping centres in Hemel Hempstead, Ilford, Maidstone, Redditch, Walthamstow and Wood Green.

Capital & Regional is listed on the main market of the London Stock Exchange (LSE) and has a secondary listing on the Johannesburg Stock Exchange (JSE)

For further information see capreg.com/