



GRINDROD LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1966/009846/06)  
JSE Code: GND & GNDP  
ISIN: ZAE000072328 & ZAE000071106  
("Grindrod")

## DEALING IN SECURITIES BY DIRECTORS – ALLOCATION OF FORFEITABLE SHARES

In accordance with paragraph 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised that the Chief Executive Officer ("**CEO**") and Group Company Secretary of Grindrod were awarded forfeitable shares in terms of Grindrod's forfeitable share plan as set out below:

<b>Name</b>	: <b>Xolani Mbambo</b>
Name of company	: Grindrod
Designation	: CEO
Class of security	: Forfeitable shares
Nature of transaction	: Off market acceptance of forfeitable shares
Acceptance date	: 10 March 2023
Total number of forfeitable shares awarded	: 120 000
Price per share	: R10.05
Total value	: R1 206 000.00
Vesting period	: Three vesting periods commencing at the end of years three, four and five from the award date
Extent of interest	: Direct beneficial
Clearance to deal obtained	: Yes
<b>Name</b>	: <b>Vicky Commaile</b>
Name of company	: Grindrod Limited
Designation	: Group Company Secretary
Class of security	: Forfeitable shares
Nature of transaction	: Off market acceptance of forfeitable shares
Acceptance date	: 10 March 2023
Total number of forfeitable shares awarded	: 50 000
Price per share	: R9.90
Total value	: R495 000.00
Vesting period	: Three vesting periods commencing at the end of years three, four and five from the award date
Extent of interest	: Direct beneficial
Clearance to deal obtained	: Yes

15 March 2023

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited