SAFARI INVESTMENTS RSA LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2000/015002/06) Approved as a REIT by the JSE Limited Share code: SAR

ISIN: ZAE000188280

("Safari" or "the Company")



DEALING IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited ("**JSE**") Listings Requirements, the following information regarding the dealing in securities is disclosed:

| NAME OF DIRECTOR | Steven Herring |
|--|--|
| COMPANY OF WHICH A DIRECTOR | Safari Investments RSA Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Non-Executive |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| NATURE OF TRANSACTION | Purchase of shares by an associate of a director (on-market transaction) |
| DATE OF TRANSACTION | 14 March 2023 |
| PRICE PER SECURITY | 531 cents |
| NUMBER OF SECURITIES TRANSACTED | 5 000 |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R26 550.00 |
| NAME OF ASSOCIATE | Heriot Investments (Pty) Limited |
| RELATIONSHIP WITH DIRECTOR | Director |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Indirect, beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

The board of directors of the Company accepts responsibility for the information contained in this announcement. To the best of their collective knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information contained herein.

Pretoria 15 March 2023

Sponsor PSG Capital

