

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Code: EXX05

ISIN No: ZAG000160334

(“Exxaro” or the “Company”)

CHANGES TO THE BOARD

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, shareholders are hereby advised that Mr Vuyisa Nkonyeni and Mr Lenamile Isaac Mophatlane will retire by rotation, as independent non-executive directors of Exxaro with effect from 18 May 2023.

In addition, shareholders are advised that at the annual general meeting to be held on 18 May 2023 (“AGM”), Mr Vuyisa Nkonyeni will retire as chairman of the audit and member of the investment committees effective on that date. Mr Nkonyeni was appointed to the board of directors of Exxaro (“Board”) as an independent non-executive director in June 2014. The Board wishes to extend its gratitude to him for his valuable and outstanding contribution to Exxaro over the years.

Shareholders are further advised that at the AGM, Mr Lenamile Isaac Mophatlane will retire as chairman of the investment committee and member of the audit and social and ethics committees. Mr Mophatlane was appointed to the Board as an independent non-executive director in May 2018. Similarly, the Board wishes to extend its gratitude to him for his valued contribution to Exxaro.

The Board considers succession planning and board refreshment as a key element for a sustainable Company.

AT Ndoni
Group Company Secretary

15 March 2023

Lead Equity Sponsor and Debt Sponsor to Exxaro Resources Limited
Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor to Exxaro Resources Limited
Tamela Holdings Proprietary Limited



exxaro

POWERING POSSIBILITY