

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



UPDATE ON URGENT LIQUIDATION APPLICATION

Further to the announcement released on SENS on 21 October 2022 wherein shareholders were advised that an ordinary shareholder of the Company had filed an urgent liquidation application against Afristrat ("**the Application**") and that the Application was opposed by the Company's attorneys, shareholders are hereby advised that the Application has been set down for hearing in the North Gauteng High Court, Pretoria on 8 and 9 June 2023.

Shareholders will be provided with further updates when available.

14 March 2023

Pretoria

Sponsor

Merchantec Capital