LUXE HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number: 2000/002239/06) Share code: LUX ISIN Code: ZAE000286035 ("Luxe" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 19 September 2022, and to the subsequent renewal of cautionary announcements, the last of which is dated 27 January 2023 (and using the terms defined therein unless otherwise stated) and are advised that negotiations regarding the potential disposal of certain Group assets, including Arthur Kaplan and World's Finest Watches, by Luxe to Go Dutch for a cash consideration are still in progress.

As the Proposed Disposal, which, if successfully concluded may have a material effect on the price at which Luxe's securities may expect to trade post the lifting of the suspension, shareholders are advised to continue to exercise caution when dealing in Luxe's securities until a further announcement is made.

13 March 2023

Johannesburg

Claire Middlemiss Company Secretary

JSE SENS Department